

**ACRE METALS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2016**

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**FOR THE YEAR ENDED 31 JULY 2016**

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**ACRE METALS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2016**

**DIRECTOR:** Tom Benson

**SECRETARY:** John Angelo Benson

**REGISTERED OFFICE:** Unit 6, Claremont Way Industrial Estate  
Cricklewood  
London  
NW2 1BG

**REGISTERED NUMBER:** 03674420 (England and Wales)

**ACCOUNTANTS:** AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		367,945		404,740
Tangible assets	3		<u>153,502</u>		<u>202,230</u>
			521,447		606,970
<b>CURRENT ASSETS</b>					
Stocks		42,683		178,794	
Debtors		264,565		291,022	
Cash at bank and in hand		<u>525,071</u>		<u>209,120</u>	
		832,319		678,936	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>511,431</u>		<u>311,161</u>	
<b>NET CURRENT ASSETS</b>			<u>320,888</u>		<u>367,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			842,335		974,745
<b>PROVISIONS FOR LIABILITIES</b>			<u>24,036</u>		<u>34,420</u>
<b>NET ASSETS</b>			<u>818,299</u>		<u>940,325</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>818,297</u>		<u>940,323</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>818,299</u>		<u>940,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

Tom Benson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discount and value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>735,892</u>
<b>AMORTISATION</b>	
At 1 August 2015	331,152
Amortisation for year	<u>36,795</u>
At 31 July 2016	<u>367,947</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>367,945</u>
At 31 July 2015	<u>404,740</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	508,936
Disposals	<u>(20,312)</u>
At 31 July 2016	<u>488,624</u>
<b>DEPRECIATION</b>	
At 1 August 2015	306,706
Charge for year	45,255
Eliminated on disposal	<u>(16,839)</u>
At 31 July 2016	<u>335,122</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>153,502</u>
At 31 July 2015	<u>202,230</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**5. TRANSACTIONS WITH DIRECTORS**

Other creditors includes an amounts which is owed to Mr T.Benson of £101,631 (2015: £3,368), who is a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.