

Registered number  
03658965

Advanced Electronic Designs Ltd

Abbreviated Accounts

31 October 2015

**Advanced Electronic Designs Ltd****Registered number:** 03658965**Abbreviated Balance Sheet****as at 31 October 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	697	929
<b>Current assets</b>			
Stocks		250	250
Debtors		78	5,265
Cash at bank and in hand		13,676	20,955
		<u>14,004</u>	<u>26,470</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,746)</u>	<u>(27,078)</u>
<b>Net current assets/(liabilities)</b>		2,258	(608)
<b>Total assets less current liabilities</b>		<u>2,955</u>	<u>321</u>
<b>Provisions for liabilities</b>		(140)	(186)
<b>Net assets</b>		<u>2,815</u>	<u>135</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,715	35
<b>Shareholder's funds</b>		<u>2,815</u>	<u>135</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Mayo

Director



**Advanced Electronic Designs Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014	4,433
At 31 October 2015	<u>4,433</u>

**Depreciation**

At 1 November 2014	3,504
Charge for the year	<u>232</u>
At 31 October 2015	<u>3,736</u>

**Net book value**

At 31 October 2015	<u>697</u>
At 31 October 2014	<u>929</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.