

**REGISTERED NUMBER: 03657970 (England and Wales)**

**Brothers Enterprises Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**

Alton & Co  
Chartered Accountants  
237 Kennington Lane  
London  
SE11 5QU

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for the year ended 31 March 2015**

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**Brothers Enterprises Limited**  
**Company Information**  
**for the year ended 31 March 2015**

**DIRECTOR:** Mr C Kuccuk

**SECRETARY:**

**REGISTERED OFFICE:** 237 Kennington Lane  
London  
SE11 5QU

**REGISTERED NUMBER:** 03657970 (England and Wales)

**ACCOUNTANTS:** Alton & Co  
Chartered Accountants  
237 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Brothers Enterprises Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to eight) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brothers Enterprises Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Brothers Enterprises Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brothers Enterprises Limited and state those matters that we have agreed to state to the director of Brothers Enterprises Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Brothers Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brothers Enterprises Limited. You consider that Brothers Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brothers Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
237 Kennington Lane  
London  
SE11 5QU

11 November 2015

**Brothers Enterprises Limited (Registered number: 03657970)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		201,594		271,425
Tangible assets	3		957,159		967,078
Investments	4		178,790		171,290
			<u>1,337,543</u>		<u>1,409,793</u>
<b>CURRENT ASSETS</b>					
Stocks		49,427		52,876	
Debtors		156,203		150,344	
Cash at bank and in hand		<u>40,542</u>		<u>100,488</u>	
		246,172		303,708	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>455,418</u>		<u>554,301</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(209,246)</u>		<u>(250,593)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,128,297		1,159,200
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(247,041) <sup>1</sup>		(408,987) <sup>1</sup>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,893)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>868,363</u></u>		<u><u>750,213</u></u>

The notes form part of these abbreviated accounts

**Brothers Enterprises Limited (Registered number: 03657970)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			868,263		750,113
<b>SHAREHOLDERS' FUNDS</b>			<u>868,363</u>		<u>750,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2015 and were signed by:

Mr C Kuccuk - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is generated from ordinary activities of the business and is recognised when the customer takes delivery of the order.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eleven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Nil
Short leasehold	- straight line over the life of the lease
Long leasehold	- Nil
Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on first in first out basis. Net realisable value is the amount to be realised from sale of stock less any cost to sell.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>815,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	543,575
Amortisation for year	<u>69,831</u>
At 31 March 2015	<u>613,406</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>201,594</u>
At 31 March 2014	<u>271,425</u>



Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	1,235,548
Additions	32,392
At 31 March 2015	<u>1,267,940</u>
<b>DEPRECIATION</b>	
At 1 April 2014	268,470
Charge for year	42,311
At 31 March 2015	<u>310,781</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>957,159</u>
At 31 March 2014	<u>967,078</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014	171,290
Additions	7,500
At 31 March 2015	<u>178,790</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>178,790</u>
At 31 March 2014	<u>171,290</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated companies**

**TFC Walthamstow Limited changed its name to TFC Burnt Oak Limited.**

Nature of business: Investment property

	%		
Class of shares:	holding		
Ordinary	50.00	2015	2014
		£	£
Aggregate capital and reserves		20,997	(98,347)
Profit/(loss) for the year		<u>15,344</u>	<u>(63,188)</u>

**TFC Edgware Limited**

Nature of business: Super Market

	%		
Class of shares:	holding		
Ordinary A shares	40.00	2015	2014
		£	£
Aggregate capital and reserves		(1,796)	(1,063)
Loss for the year		<u>(733)</u>	<u>(313)</u>

**5. CREDITORS**

Creditors include an amount of £ 406,112 (2014 - £ 568,058 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>77,328</u>	<u>99,637</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.