

Unaudited Financial Statements
for the period
1 December 2021 to 31 August 2022
for
BERWOOD HOMES LIMITED

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for the period 1 December 2021 to 31 August 2022**

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BERWOOD HOMES LIMITED

Company Information
for the period 1 December 2021 to 31 August 2022

Directors: Mrs BYM Kleine Deters
L F Kleine Deters

Secretary: L F Kleine Deters

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 03650712 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Berwood Homes Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berwood Homes Limited for the period ended 31 August 2022 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Berwood Homes Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Berwood Homes Limited and state those matters that we have agreed to state to the Board of Directors of Berwood Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berwood Homes Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Berwood Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Berwood Homes Limited. You consider that Berwood Homes Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Berwood Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

20 September 2023

BERWOOD HOMES LIMITED (REGISTERED NUMBER: 03650712)

**Balance Sheet
31 August 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		39,380		48,734
Current assets					
Stocks		1,186,310		590,928	
Debtors	5	43,072		1,421,717	
Cash at bank		251,543		178,195	
		<u>1,480,925</u>		<u>2,190,840</u>	
Creditors					
Amounts falling due within one year	6	<u>458,126</u>		<u>1,011,776</u>	
Net current assets			<u>1,022,799</u>		<u>1,179,064</u>
Total assets less current liabilities			<u>1,062,179</u>		<u>1,227,798</u>
Creditors					
Amounts falling due after more than one year	7		-		(40,833)
Provisions for liabilities	9		<u>(8,475)</u>		<u>(9,259)</u>
Net assets			<u>1,053,704</u>		<u>1,177,706</u>
Capital and reserves					
Called up share capital	10		100		100
Retained earnings	11		<u>1,053,604</u>		<u>1,177,606</u>
Shareholders' funds			<u>1,053,704</u>		<u>1,177,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

L F Kleine Deters - Director

Mrs BYM Kleine Deters - Director

**Notes to the Financial Statements
for the period 1 December 2021 to 31 August 2022**

1. Statutory information

Berwood Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the period 1 December 2021 to 31 August 2022

2. Accounting policies - continued

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the period was 2 (2021 - 2) .

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 December 2021 and 31 August 2022	<u>39,929</u>	<u>75,242</u>	<u>11,399</u>	<u>126,570</u>
Depreciation				
At 1 December 2021	33,619	36,297	7,920	77,836
Charge for period	<u>1,183</u>	<u>7,302</u>	<u>869</u>	<u>9,354</u>
At 31 August 2022	<u>34,802</u>	<u>43,599</u>	<u>8,789</u>	<u>87,190</u>
Net book value				
At 31 August 2022	<u>5,127</u>	<u>31,643</u>	<u>2,610</u>	<u>39,380</u>
At 30 November 2021	<u>6,310</u>	<u>38,945</u>	<u>3,479</u>	<u>48,734</u>

**Notes to the Financial Statements - continued
for the period 1 December 2021 to 31 August 2022**

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	-	1,375,000
Other debtors	<u>43,072</u>	<u>46,717</u>
	<u>43,072</u>	<u>1,421,717</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	860,642
Trade creditors	179	25,953
Taxation and social security	22,006	58,073
Other creditors	<u>435,941</u>	<u>67,108</u>
	<u>458,126</u>	<u>1,011,776</u>

7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>40,833</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>833</u>

8. Secured debts

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>901,475</u>

9. Provisions for liabilities

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>8,475</u>	<u>9,259</u>

Notes to the Financial Statements - continued
for the period 1 December 2021 to 31 August 2022

9. Provisions for liabilities - continued

	Deferred tax £
Balance at 1 December 2021	9,259
Accelerated capital allowances	(784)
Balance at 31 August 2022	<u>8,475</u>

10. Called up share capital

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. Reserves

	Retained earnings £
At 1 December 2021	1,177,606
Deficit for the period	(42,802)
Dividends	(81,200)
At 31 August 2022	<u>1,053,604</u>

12. Related party disclosures

At 31/08/2022, the company owed the directors £432,633 (2021 £60,958) to the directors. Loans to the company are interest free, unsecured and payable on demand.

During the year, total dividends of £81,200 (2021 £80,800) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.