

Registration number: 03639704

# Sheer Class Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013



David Evans & Co Limited  
Business & Tax Advisors  
Stowegate House  
Lombard Street  
Lichfield  
Staffs  
WS13 6DP

**Sheer Class Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Sheer Class Limited  
for the Year Ended 30 September 2013**

This report is made solely to the Board of Directors of Sheer Class Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sheer Class Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sheer Class Limited and its Board of Directors as a body for our work or for this report.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sheer Class Limited for the year ended 30 September 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

We have not been instructed to carry out a review of the accounts of Sheer Class Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

It is your duty to ensure that Sheer Class Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sheer Class Limited. You consider that Sheer Class Limited is exempt from the statutory audit requirement for the year.

*David Evans & Co Ltd*

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20 March 2014

**Sheer Class Limited**  
**(Registration number: 03639704)**  
**Abbreviated Balance Sheet at 30 September 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		396	655
<b>Current assets</b>			
Debtors		1,800	11,550
Cash at bank and in hand		57,111	19,841
		58,911	31,391
Creditors: Amounts falling due within one year		(23,139)	(28,984)
Net current assets		35,772	2,407
Net assets		36,168	3,062
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		36,166	3,060
Shareholders' funds		36,168	3,062

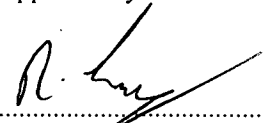
For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 20 March 2014

  
.....  
Mr Richard Long  
Director

## Sheer Class Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2012	914	914
At 30 September 2013	914	914
<b>Depreciation</b>		
At 1 October 2012	259	259
Charge for the year	259	259
At 30 September 2013	518	518
<b>Net book value</b>		
At 30 September 2013	396	396
At 30 September 2012	655	655

**Sheer Class Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary A Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>