

TAILORED & MAT SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

TAILORED & MAT SUPPLIES LIMITED
UNAUDITED ACCOUNTS
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TAILORED & MAT SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

Director	T S White
Company Number	3638002 (England and Wales)
Registered Office	LLOYDS BANK CHAMBERS HIGH STREET CREDITON DEVON EX17 3AH

TAILORED & MAT SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	50,122	48,559
Current assets			
Inventories	6	62,234	48,375
Debtors	<u>7</u>	560,144	586,756
Cash at bank and in hand		68,296	51,373
		<u>690,674</u>	<u>686,504</u>
Creditors: amounts falling due within one year	<u>8</u>	(380,776)	(406,845)
Net current assets		<u>309,898</u>	<u>279,659</u>
Total assets less current liabilities		360,020	328,218
Creditors: amounts falling due after more than one year	9	(11,367)	(21,728)
Net assets		<u>348,653</u>	<u>306,490</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium		43,910	43,910
Profit and loss account		<u>303,743</u>	<u>261,580</u>
Shareholders' funds		<u>348,653</u>	<u>306,490</u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 February 2019.

T S White
Director

Company Registration No. 3638002

TAILORED & MAT SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

1 Statutory information

TAILORED & MAT SUPPLIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 3638002. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON, EX17 3AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2017	50,000
At 31 August 2018	50,000
Amortisation	
At 1 September 2017	50,000
At 31 August 2018	50,000
Net book value	
At 31 August 2018	-

TAILORED & MAT SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

5 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2017	6,083	81,572	21,962	109,617
Additions	-	12,573	-	12,573
At 31 August 2018	6,083	94,145	21,962	122,190
Depreciation				
At 1 September 2017	-	51,846	9,212	61,058
Charge for the year	-	8,460	2,550	11,010
At 31 August 2018	-	60,306	11,762	72,068
Net book value				
At 31 August 2018	6,083	33,839	10,200	50,122
At 31 August 2017	6,083	29,726	12,750	48,559

6 Inventories

	2018	2017
	£	£
Raw materials	32,293	38,997
Work in progress	29,941	9,378
	62,234	48,375

7 Debtors

	2018	2017
	£	£
Trade debtors	311,517	343,129
Amounts due from group undertakings etc.	247,044	241,444
Other debtors	1,583	2,183
	560,144	586,756

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	10,362	10,362
Trade creditors	212,377	269,431
Taxes and social security	152,458	122,944
Loans from directors	1,652	274
Accruals	3,927	3,834
	380,776	406,845

9 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	11,367	21,728

10 Average number of employees

During the year the average number of employees was 37 (2017: 36).

