

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Auto Infusion Ltd

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for the Year Ended 31 March 2022

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Auto Infusion Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTORS: S M Akram
S H Akram
M Ali

SECRETARY: S M Akram

REGISTERED OFFICE: 16-20 Fishponds Road
Eastville
Bristol
BS5 6SA

REGISTERED NUMBER: 03627626 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Auto Infusion Ltd (Registered number: 03627626)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,992		2,772
CURRENT ASSETS					
Stocks		1,266,410		687,754	
Debtors	5	413,772		224,609	
Cash at bank and in hand		<u>39,569</u>		<u>47,782</u>	
		1,719,751		960,145	
CREDITORS					
Amounts falling due within one year	6	<u>1,594,829</u>		<u>841,439</u>	
NET CURRENT ASSETS			<u>124,922</u>		<u>118,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,914		121,478
CREDITORS					
Amounts falling due after more than one year	7		<u>45,370</u>		<u>90,348</u>
NET ASSETS			<u>81,544</u>		<u>31,130</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>81,542</u>		<u>31,128</u>
SHAREHOLDERS' FUNDS			<u>81,544</u>		<u>31,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

S M Akram - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Auto Infusion Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 12).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4.	TANGIBLE FIXED ASSETS				
		Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
	COST				
	At 1 April 2021 and 31 March 2022	<u>34,345</u>	<u>8,863</u>	<u>1,957</u>	<u>45,165</u>
	DEPRECIATION				
	At 1 April 2021	32,626	8,852	915	42,393
	Charge for year	<u>430</u>	<u>3</u>	<u>347</u>	<u>780</u>
	At 31 March 2022	<u>33,056</u>	<u>8,855</u>	<u>1,262</u>	<u>43,173</u>
	NET BOOK VALUE				
	At 31 March 2022	<u>1,289</u>	<u>8</u>	<u>695</u>	<u>1,992</u>
	At 31 March 2021	<u>1,719</u>	<u>11</u>	<u>1,042</u>	<u>2,772</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022 £	2021 £
	Trade debtors			218,464	32,375
	Autoinfusion partnership			181,361	180,961
	Prepayments and accrued income			<u>13,947</u>	<u>11,273</u>
				<u>413,772</u>	<u>224,609</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022 £	2021 £
	Bank loans and overdrafts			1,121,566	577,831
	Trade creditors			237,187	110,509
	Tax			12,916	2,331
	Social security and other taxes			1,124	1,454
	VAT			23,638	67,629
	Other creditors			1,108	30,196
	Ummah Funerals Limited			11,151	33,422
	Directors' loan accounts			170,855	1,774
	Accrued expenses			<u>15,284</u>	<u>16,293</u>
				<u>1,594,829</u>	<u>841,439</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2022 £	2021 £
	Bank loans - 1-2 years			-	40,348
	Bounceback Loan			<u>45,370</u>	<u>50,000</u>
				<u>45,370</u>	<u>90,348</u>
	Amounts falling due in more than five years:				
	Repayable otherwise than by instalments				
	Bounceback Loan			<u>45,370</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2021	31,128
Profit for the year	54,414
Dividends	<u>(4,000)</u>
At 31 March 2022	<u>81,542</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.