

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Dynamic Research Limited

Contents of the Financial Statements  
for the Year Ended 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:** Ms M C Wardle

**SECRETARY:** P S Moran

**REGISTERED OFFICE:** Suite 2 Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

**REGISTERED NUMBER:** 03620947 (England and Wales)

**ACCOUNTANTS:** Branston Adams  
Suite 2, Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		12,652		9,163
Tangible assets	5		<u>618</u>		<u>572</u>
			13,270		9,735
<b>CURRENT ASSETS</b>					
Debtors	6	18,089		17,136	
Cash at bank		<u>120,745</u>		<u>129,728</u>	
		138,834		146,864	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>41,186</u>		<u>43,410</u>	
<b>NET CURRENT ASSETS</b>			<u>97,648</u>		<u>103,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,918		113,189
<b>PROVISIONS FOR LIABILITIES</b>			<u>108</u>		<u>108</u>
<b>NET ASSETS</b>			<u>110,810</u>		<u>113,081</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>110,808</u>		<u>113,079</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,810</u>		<u>113,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 June 2021 and were signed by:

Ms M C Wardle - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Dynamic Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and flat rate scheme vat.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty years.

**Intangible fixed assets and amortisation**

The costs associated with the acquisition of the magazine licences have been capitalised. These costs are to be amortised to the profit and loss account over the estimated economic life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 October 2019	19,211
Additions	7,000
Disposals	(5,500)
At 30 September 2020	<u>20,711</u>
<b>AMORTISATION</b>	
At 1 October 2019	10,048
Amortisation for year	1,311
Eliminated on disposal	(3,300)
At 30 September 2020	<u>8,059</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>12,652</u>
At 30 September 2019	<u>9,163</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 October 2019	4,517
Additions	252
At 30 September 2020	<u>4,769</u>
<b>DEPRECIATION</b>	
At 1 October 2019	3,945
Charge for year	206
At 30 September 2020	<u>4,151</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>618</u>
At 30 September 2019	<u>572</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	12,301	10,692
Other debtors	<u>5,788</u>	<u>6,444</u>
	<u>18,089</u>	<u>17,136</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Taxation and social security	8,673	16,001
Other creditors	32,513	27,409
	<u>41,186</u>	<u>43,410</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms M C Wardle.

Ultimate control of the company throughout the current and preceding period was held by Ms M C Wardle by virtue of her shareholding and directorship.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.