



Smailes Goldie
Chartered Accountants

H B Holt & Sons Limited

Abbreviated Accounts

30th November 2016



H.B.Holt & Sons Limited (Registered number: 03597439)

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H.B.Holt & Sons Limited

Company Information

for the year ended 30th November 2016

DIRECTORS:

Mrs M Holt
E T Holt
S I Holt
S M Holt

REGISTERED OFFICE:

Thorpe Road
Howden
Goole
East Yorkshire
DN14 7AU

REGISTERED NUMBER:

03597439 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

BANKERS:

National Westminster Bank plc,
13 Boothferry Road,
Goole,
East Yorkshire.
DN14 5DG

SOLICITORS:

Gosschalks,
Queens Gardens,
Hull.
HU1 3DZ.

Report of the Independent Auditors to H.B.Holt & Sons Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of H.B.Holt & Sons Limited for the year ended 30th November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ian Lamb FCA CF (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

23rd February 2017

H.B.Holt & Sons Limited (Registered number: 03597439)

Abbreviated Balance Sheet

30th November 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,216,814	1,049,143
CURRENT ASSETS			
Stocks		375	375
Debtors	3	933,751	977,002
Cash at bank and in hand		<u>713,638</u>	<u>1,124,540</u>
		1,647,764	2,101,917
CREDITORS			
Amounts falling due within one year	4	<u>823,341</u>	<u>757,376</u>
NET CURRENT ASSETS		<u>824,423</u>	<u>1,344,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,041,237	2,393,684
CREDITORS			
Amounts falling due after more than one year	4	(170,275)	(142,625)
PROVISIONS FOR LIABILITIES		<u>(126,378)</u>	<u>(126,484)</u>
NET ASSETS		<u>1,744,584</u>	<u>2,124,575</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,744,484</u>	<u>2,124,475</u>
SHAREHOLDERS' FUNDS		<u>1,744,584</u>	<u>2,124,575</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd February 2017 and were signed on its behalf by:



E T Holt - Director

H.B.Holt & Sons Limited (Registered number: 03597439)

Notes to the Abbreviated Accounts

for the year ended 30th November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is calculated to write down the cost of all fixed assets by equal annual instalments over their expected useful lives.

The periods generally applicable are:-

Plant and machinery	3 - 10 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

H.B.Holt & Sons Limited (Registered number: 03597439)

Notes to the Abbreviated Accounts - continued for the year ended 30th November 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	3,267,705
Additions	515,665
Disposals	<u>(177,217)</u>
At 30th November 2016	<u>3,606,153</u>
DEPRECIATION	
At 1st December 2015	2,218,562
Charge for year	347,994
Eliminated on disposal	<u>(177,217)</u>
At 30th November 2016	<u>2,389,339</u>
NET BOOK VALUE	
At 30th November 2016	<u>1,216,814</u>
At 30th November 2015	<u>1,049,143</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2015 - £11,282).

4. CREDITORS

Creditors include an amount of £344,346 (2015 - £290,948) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th November 2016 and 30th November 2015:

	2016 £	2015 £
S M Holt		
Balance outstanding at start of year	45,128	65,128
Amounts advanced	120,119	-
Amounts repaid	<u>(165,247)</u>	<u>(20,000)</u>
Balance outstanding at end of year	<u>-</u>	<u>45,128</u>

The company charged £159 (2015 £1,681) interest on the loan to Mr S M Holt. The rate used was at HM Revenue & Customs' approved rate.