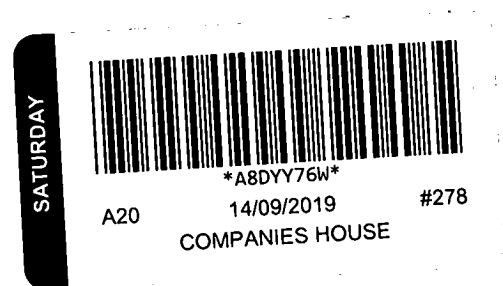


Company registration number: 03588641

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2018

GILLESPIE MORRISON
LIMITED



MENZIES
BRIGHTER THINKING

GILLESPIE MORRISON LIMITED

COMPANY INFORMATION

Directors	P T Meehan T J D Sheffield
Registered number	03588641
Registered office	60 Gresham Street London EC2V 7BB
Independent auditor	Menzies LLP Chartered Accountants & Statutory Auditor Lynton House 7-12 Tavistock Square London WC1H 9LT

GILLESPIE MORRISON LIMITED

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GILLESPIE MORRISON LIMITED
REGISTERED NUMBER:03588641

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	31 December 2018 £	Unaudited 25 December 2017 £
Fixed assets			
Tangible assets	4	-	2,771
		-	2,771
Current assets			
Debtors: amounts falling due within one year	5	159,618	203,344
Cash at bank and in hand		60,917	141,053
		220,535	344,397
Creditors: amounts falling due within one year	6	(20,343)	(191,881)
Net current assets		200,192	152,516
Total assets less current liabilities		200,192	155,287
Net assets		200,192	155,287
Capital and reserves			
Called up share capital		85	85
Capital redemption reserve		15	15
Profit and loss account		200,092	155,187
		200,192	155,287

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P T Meehan
Director

Date: 3/9/19.

The notes on pages 2 to 5 form part of these financial statements.

GILLESPIE MORRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

1. General information

Gillespie Morrison Limited is a private company, limited by shares, registered in England and Wales. The address of the registered office is the same as that of the principal place of business and is disclosed on the company information page.

This accounting period was extended to 31 December 2018 to align it with the ultimate parent company, SH Global Limited. As a result of the extension of the accounting period, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The company has ceased to trade during the year with its trade and assets being hived up into its parent, Sheffield Haworth Limited.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for services provided in the normal course of the business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 26 December 2016 to continue to be charged over the period to the first market rent review rather than the term of the lease.

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

GILLESPIE MORRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	33% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the period was 3 (2017 - 8).

GILLESPIE MORRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

4. Tangible fixed assets

	Computer equipment £
At 26 December 2017	96,870
Disposals	(96,870)
At 31 December 2018	-
At 26 December 2017	94,099
Charge for the period on owned assets	2,771
Disposals	(96,870)
At 31 December 2018	-
Net book value	
At 31 December 2018	-
At 25 December 2017	2,771

5. Debtors

	31 December 2018 £	Unaudited 25 December 2017 £
Trade debtors	-	155,298
Amounts owed by group undertakings	150,969	17,500
Other debtors	8,649	23,189
Prepayments and accrued income	-	7,357
	159,618	203,344

GILLESPIE MORRISON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

6. Creditors: Amounts falling due within one year

	31 December 2018	<i>Unaudited</i> 25 December 2017
	£	£
Bank overdrafts	-	8,333
Trade creditors	2,365	5,616
Corporation tax	11,852	42,907
Other taxation and social security	2,158	91,389
Accruals and deferred income	3,968	43,636
	20,343	191,881

7. Information about parent undertakings

The parent of the smallest group for which consolidated financial statements are drawn up is SH Global Limited. The registered office of SH Global Limited is 60 Gresham Street, London, United Kingdom, EC2V 7BB.

8. Auditor's information

The auditor's report on the financial statements for the period ended 31 December 2018 was unqualified.

The audit report was signed by Philip King FCA (Senior statutory auditor) on behalf of Menzies LLP.