

Unaudited Financial Statements for the Year Ended 30 June 2019

for

**Advanced Electrical Services U.k.
Limited**

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for the Year Ended 30 June 2019**

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**Advanced Electrical Services U.k.
Limited**

**Company Information
for the Year Ended 30 June 2019**

DIRECTORS:

V M East
S R Smith

SECRETARY:

Ms C J Cox

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

03584889 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Advanced Electrical Services U.k.
Limited (Registered number: 03584889)**

**Balance Sheet
30 June 2019**

	Notes	30/6/19 £	£	30/6/18 £	£
FIXED ASSETS					
Tangible assets	4		301		602
CURRENT ASSETS					
Debtors	5	3,346		3,141	
Cash at bank		<u>163</u>		<u>1,253</u>	
		3,509		4,394	
CREDITORS					
Amounts falling due within one year	6	<u>15,512</u>		<u>14,512</u>	
NET CURRENT LIABILITIES			<u>(12,003)</u>		<u>(10,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,702)		(9,516)
CREDITORS					
Amounts falling due after more than one year	7		<u>111,107</u>		<u>104,697</u>
NET LIABILITIES			<u>(122,809)</u>		<u>(114,213)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(122,811)</u>		<u>(114,215)</u>
SHAREHOLDERS' FUNDS			<u>(122,809)</u>		<u>(114,213)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Advanced Electrical Services U.k.
Limited (Registered number: 03584889)**

**Balance Sheet - continued
30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2020 and were signed on its behalf by:

V M East - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Advanced Electrical Services U.k. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Compliance with accounting standards

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2018 and 30 June 2019	<u>1,412</u>	<u>26,932</u>	<u>11,100</u>	<u>39,444</u>
DEPRECIATION				
At 1 July 2018	1,412	26,932	10,498	38,842
Charge for year	<u>-</u>	<u>-</u>	<u>301</u>	<u>301</u>
At 30 June 2019	<u>1,412</u>	<u>26,932</u>	<u>10,799</u>	<u>39,143</u>
NET BOOK VALUE				
At 30 June 2019	<u>-</u>	<u>-</u>	<u>301</u>	<u>301</u>
At 30 June 2018	<u>-</u>	<u>-</u>	<u>602</u>	<u>602</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
VAT	3,235	3,032
Prepayments and accrued income	<u>111</u>	<u>109</u>
	<u>3,346</u>	<u>3,141</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Trade creditors	2,932	1,182
Directors' current accounts	11,080	11,080
Accruals and deferred income	<u>1,500</u>	<u>2,250</u>
	<u>15,512</u>	<u>14,512</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/19 £	30/6/18 £
Amounts owed to group undertakings	<u>111,107</u>	<u>104,697</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/19 £	30/6/18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

Included in creditors as at 30 June 2019 is balance of £111,107 (2018 - £104,697) due to AES Smart Metering Ltd, a company of which Mr V East & Mr S Smith are directors and shareholders.

As 30 June 2019, the company owed Mr V East and Mr S Smith, £6,551 and £4,529 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.