

STATEMENT OF COMPLIANCE BY THE DIRECTORS

of

NEON UNDERWRITING LIMITED (the "Company")

Company No: 03584320

Registered Office: Park Gate, 161-163 Preston Road, East Sussex, Brighton, BN1 6AU,
United Kingdom,

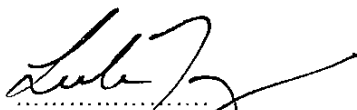
The following resolution of the Company was passed on 19 May 2022.

THAT the issued share capital of the Company be reduced from £500,000 to £10,000 by cancelling 490,000 Ordinary shares of £1.00 each in the Company held by its sole member, Neon Holdings (U.K.) Limited.

In accordance with section 644(5) of the Companies Act 2006, we are being all the Directors of the Company at the date hereof, confirm that:

1. The Solvency Statement made by the Directors dated 19 May 2022 was made not more than 15 days before the date on which the special resolution set out above was passed by the Company's sole member, and
2. In accordance with section 642(2) of the Companies Act 2006, a copy of the Solvency Statement was sent to the sole member of the Company at the time the resolution was passed.
3. The Sole member of the Company gave consent prior to passing the resolution to waive the notice of General Meeting requirements in accordance with section 307(4) to (6) of the Companies Act 2006.

Signed by the Directors of the Company.



Luke Robert Tanzer

19 May 2022



Andrew Robert Creed

19 May 2022