

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ROBSON LAIDLER (DURHAM) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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ROBSON LAIDLER (DURHAM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

P Charles
M T Moran
J R Holbrook

REGISTERED OFFICE:

Hadrian House
Front Street
Chester le Street
Co. Durham
DH3 3DB

REGISTERED NUMBER:

03574727 (England and Wales)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		27,814		24,237
CURRENT ASSETS					
Debtors	6	293,614		402,134	
Cash at bank and in hand		<u>73,434</u>		<u>58,909</u>	
		367,048		461,043	
CREDITORS					
Amounts falling due within one year	7	<u>352,280</u>		<u>442,715</u>	
NET CURRENT ASSETS			<u>14,768</u>		<u>18,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,582		42,565
PROVISIONS FOR LIABILITIES	10		<u>3,874</u>		<u>3,857</u>
NET ASSETS			<u>38,708</u>		<u>38,708</u>
CAPITAL AND RESERVES					
Called up share capital	11		4		4
Retained earnings			<u>38,704</u>		<u>38,704</u>
SHAREHOLDERS' FUNDS			<u>38,708</u>		<u>38,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2021 and were signed on its behalf by:

P Charles - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Robson Laidler (Durham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going concern

The COVID-19 outbreak developed rapidly in 2020 with the UK Government imposing significant travel restrictions, mandated workplace closures and lockdown measures in March 2020 which were initially eased over Summer 2020 but have been subsequently re-imposed. To date the company has taken measures to protect the health and safety of staff and has worked with clients and suppliers to minimise disruptions and address the challenges posed by the ongoing global pandemic.

Despite these challenges the company's operations and service delivery has not been materially affected with staff effectively transitioning to remote working following lockdown. The directors continue to review the guidance issued by the UK Government on how to safely enable more staff to return to its office.

The company has withstood the challenges faced and the directors are confident about the financial position of the company and at present the company has sufficient resources to continue for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis which, in the opinion of the directors, is the appropriate basis.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents the net value (excluding value added tax) invoiced or expected to be invoiced in respect of professional services and recharged disbursements. Income is recognised on contracts as the right to receive the income accrues during the performance of those contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Straight line basis over term of lease
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. ACCOUNTING POLICIES - continued

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

Grants in respect of revenue expenditure are credited to revenue in order to match the income against the expenditure to which the grant relates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. ACCOUNTING POLICIES - continued

Impairment of assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 21) .

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	6,240	45,912	43,796	95,948
Additions	-	10,768	2,795	13,563
At 31 March 2020	6,240	56,680	46,591	109,511
DEPRECIATION				
At 1 April 2019	6,240	44,353	21,118	71,711
Charge for year	-	962	9,024	9,986
At 31 March 2020	6,240	45,315	30,142	81,697
NET BOOK VALUE				
At 31 March 2020	-	11,365	16,449	27,814
At 31 March 2019	-	1,559	22,678	24,237

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>15,266</u>
DEPRECIATION	
At 1 April 2019	6,679
Charge for year	<u>3,816</u>
At 31 March 2020	<u>10,495</u>
NET BOOK VALUE	
At 31 March 2020	<u>4,771</u>
At 31 March 2019	<u>8,587</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	201,430	311,883
Amounts recoverable on contracts	68,660	81,013
Other debtors	10,000	9,238
Prepayments and accrued income	13,524	-
	<u>293,614</u>	<u>402,134</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts (see note 8)	2,043	7,743
Trade creditors	11,913	10,262
Amounts owed to group undertakings	173,020	210,774
Corporation tax	37,183	39,564
Social security and other taxes	101,629	104,703
Other creditors	14,968	14,147
Accruals and deferred income	11,524	55,522
	<u>352,280</u>	<u>442,715</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase	contracts
	2020	2019
	£	£
Gross obligations repayable:		
Within one year	<u>2,354</u>	<u>9,010</u>
Finance charges repayable:		
Within one year	<u>311</u>	<u>1,267</u>
Net obligations repayable:		
Within one year	<u>2,043</u>	<u>7,743</u>
	Non-cancellable	operating
	2020	leases
	£	2019
Within one year	24,417	£ 29,300
Between one and five years	-	24,417
	<u>24,417</u>	<u>53,717</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>2,043</u>	<u>7,743</u>

The hire purchase contracts are secured on the assets being financed.

10. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,874</u>	<u>3,857</u>
		Deferred
		tax
		£
Balance at 1 April 2019		3,857
Charge to Income Statement during year		17
Balance at 31 March 2020		<u>3,874</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
2	Ordinary	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>4</u>	<u>4</u>

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13. ULTIMATE CONTROLLING PARTY

Robson Laidler Accountants Limited, a company registered in England and Wales, is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.