

X2 Systems Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

X2 Systems Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>3</u>

X2 Systems Limited

Company Information

Director Mr Neil Sleightholm

Company secretary Power Secretaries Ltd

Registered office 8C High Street
Southampton
Hampshire
SO14 2DH

Accountants Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
X2 Systems Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of X2 Systems Limited for the year ended 30 June 2017 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of X2 Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of X2 Systems Limited and state those matters that we have agreed to state to the Board of Directors of X2 Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than X2 Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that X2 Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of X2 Systems Limited. You consider that X2 Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of X2 Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

8 March 2018

X2 Systems Limited

(Registration number: 03571513)

Balance Sheet as at 30 June 2017

	2017 £	2016 £
Fixed assets	6,558	7,212
Current assets	67,170	62,588
Prepayments and accrued income	226	284
Creditors: Amounts falling due within one year	(57,651)	(51,981)
Net current assets	9,745	10,891
	16,303	18,103
Capital and reserves	16,303	18,103

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

8C High Street
Southampton
Hampshire
SO14 2DH
United Kingdom

The principal place of business is:

Derry Hill
Harwood House Church Road
Calne
Wiltshire
SN11 9NR

These financial statements were authorised for issue by the director on 6 March 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Related party transactions

Transactions with directors

	At 1 July 2016 £	Repayments by director £	At 30 June 2017 £
2017			
Mr Neil Sleightholm			
Advances From Director	17,326	2,641	19,967

X2 Systems Limited

(Registration number: 03571513)

Balance Sheet as at 30 June 2017

	At 1 July 2015	Repayments by director	At 30 June 2016
	£	£	£
2016			
Mr Neil Sleightholm			
Advances From Director	14,326	2,999	17,326
	<hr/>	<hr/>	<hr/>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 6 March 2018

.....
Mr Neil Sleightholm
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.