

COMPANY REGISTRATION NUMBER 03571444

PERLITE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015

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PERLITE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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PERLITE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible Assets		12,861	13,276
CURRENT ASSETS			
Debtors		127,332	20,428
Cash at Bank and in Hand		<u>57,350</u>	<u>67,606</u>
		184,682	88,034
CREDITORS: Amounts falling due within one year		<u>(62,447)</u>	<u>(52,048)</u>
NET CURRENT ASSETS		<u>122,235</u>	<u>35,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,096</u>	<u>49,262</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	2	2
Profit and Loss Account		<u>135,094</u>	<u>49,260</u>
SHAREHOLDER'S FUNDS		<u>135,096</u>	<u>49,262</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PERLITE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 DECEMBER 2015

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the Director and authorised for issue on ~~19 DECEMBER 2016~~


Mr A C Rapaport
Director

Company Registration Number: 03571444

The notes on pages 3 to 4 form part of these abbreviated accounts.

PERLITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), subject to the departures referred to below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view.

Investment properties

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Statement of Financial Reporting Standard for Small Entities, which requires such properties to be stated at their open market value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

PERLITE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	13,276
Disposals	(415)
At 31 December 2015	<u>12,861</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,861</u>
At 31 December 2014	<u>13,276</u>

In accordance with the Company's stated accounting policy (see Note 1) no amortisation has been provided in respect of long leasehold properties which are held for investment purposes.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2