

REGISTERED NUMBER: 03567323 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

INSTYLE SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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INSTYLE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS: Ms J S Lark
M K Gwin
D J Lark

SECRETARY: Ms J S Lark

REGISTERED OFFICE: 409-411 Croydon Road
Beckenham
Kent
BR3 3PP

REGISTERED NUMBER: 03567323 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

INSTYLE SERVICES LIMITED (REGISTERED NUMBER: 03567323)

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		7,577		622
Tangible assets	5		<u>52,545</u>		<u>70,157</u>
			60,122		70,779
CURRENT ASSETS					
Stocks		4,243		3,932	
Debtors	6	<u>201,622</u>		<u>174,570</u>	
		205,865		178,502	
CREDITORS					
Amounts falling due within one year	7	<u>157,326</u>		<u>96,018</u>	
NET CURRENT ASSETS			<u>48,539</u>		<u>82,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,661		153,263
CREDITORS					
Amounts falling due after more than one year	8		(28,264)		(60,354)
PROVISIONS FOR LIABILITIES			<u>(9,984)</u>		<u>(12,663)</u>
NET ASSETS			<u>70,413</u>		<u>80,246</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>69,413</u>		<u>79,246</u>
SHAREHOLDERS' FUNDS			<u>70,413</u>		<u>80,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

INSTYLE SERVICES LIMITED (REGISTERED NUMBER: 03567323)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Ms J S Lark - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Instyle Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fees are being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Franchise fees £
COST	
At 1 May 2017	18,165
Additions	8,693
At 30 April 2018	<u>26,858</u>
AMORTISATION	
At 1 May 2017	17,543
Amortisation for year	1,738
At 30 April 2018	<u>19,281</u>
NET BOOK VALUE	
At 30 April 2018	<u>7,577</u>
At 30 April 2017	<u>622</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017	2,000	214,329	3,876	220,205
Additions	-	959	-	959
Disposals	-	(1,200)	(3,876)	(5,076)
At 30 April 2018	<u>2,000</u>	<u>214,088</u>	<u>-</u>	<u>216,088</u>
DEPRECIATION				
At 1 May 2017	2,000	144,172	3,876	150,048
Charge for year	-	17,634	-	17,634
Eliminated on disposal	-	(263)	(3,876)	(4,139)
At 30 April 2018	<u>2,000</u>	<u>161,543</u>	<u>-</u>	<u>163,543</u>
NET BOOK VALUE				
At 30 April 2018	<u>-</u>	<u>52,545</u>	<u>-</u>	<u>52,545</u>
At 30 April 2017	<u>-</u>	<u>70,157</u>	<u>-</u>	<u>70,157</u>

INSTYLE SERVICES LIMITED (REGISTERED NUMBER: 03567323)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	7,623	4,903
Amounts owed by group undertakings	175,986	152,490
Other debtors	18,013	17,177
	<u>201,622</u>	<u>174,570</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	23,102	24,982
Trade creditors	99,325	44,601
Taxation and social security	21,848	22,948
Other creditors	13,051	3,487
	<u>157,326</u>	<u>96,018</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>28,264</u>	<u>60,354</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Lark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.