

REGISTERED NUMBER: 03565560 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014
FOR
SIMON BOYD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SIMON BOYD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

DIRECTORS:	P C Grimes M J Grimes
SECRETARY:	M J Grimes
REGISTERED OFFICE:	25, Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	03565560 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		583,333		633,333
Tangible assets	3		<u>238,335</u>		<u>297,483</u>
			821,668		930,816
CURRENT ASSETS					
Stocks		680,000		730,000	
Debtors		27,891		29,566	
Cash at bank and in hand		<u>33,395</u>		<u>5,131</u>	
		741,286		764,697	
CREDITORS					
Amounts falling due within one year	4	<u>700,607</u>		<u>844,744</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,679</u>		<u>(80,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			862,347		850,769
CREDITORS					
Amounts falling due after more than one year	4		(166,412)		(180,723)
PROVISIONS FOR LIABILITIES			<u>(18,777)</u>		<u>(19,732)</u>
NET ASSETS			<u>677,158</u>		<u>650,314</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>677,156</u>		<u>650,312</u>
SHAREHOLDERS' FUNDS			<u>677,158</u>		<u>650,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th April 2015 and were signed on its behalf by:

P C Grimes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- The length of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>1,000,000</u>
AMORTISATION	
At 1st October 2013	366,667
Amortisation for year	<u>50,000</u>
At 30th September 2014	<u>416,667</u>
NET BOOK VALUE	
At 30th September 2014	<u>583,333</u>
At 30th September 2013	<u>633,333</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	810,690
Additions	31,323
Disposals	<u>(6,713)</u>
At 30th September 2014	<u>835,300</u>
DEPRECIATION	
At 1st October 2013	513,207
Charge for year	89,409
Eliminated on disposal	<u>(5,651)</u>
At 30th September 2014	<u>596,965</u>
NET BOOK VALUE	
At 30th September 2014	<u>238,335</u>
At 30th September 2013	<u>297,483</u>

4. CREDITORS

Creditors include an amount of £ 177,375 (30.9.13 - £ 188,041) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.14 £	30.9.13 £
Repayable by instalments	<u>118,217</u>	<u>131,057</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.