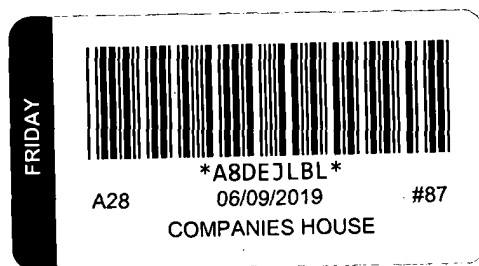


REGISTERED NUMBER: 03564721 (England and Wales)

**RICH ASSET MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**



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for the Year Ended 31 March 2019**

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**RICH ASSET MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

Peter C Rich  
Edward I Rich  
Suzanne H Rich

**SECRETARY:**

Caroline A Hall

**REGISTERED OFFICE:**

43 Portland Road  
London  
W11 4LJ

**REGISTERED NUMBER:**

03564721

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**RICH ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 03564721)**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2019**

The Directors submit their report and the financial statements for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of specialist property management services.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Peter C Rich  
Edward I Rich  
Suzanne H Rich

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**SMALL COMPANY PROVISION**

This report has been prepared in accordance with the provisions applicable to small companies exemption.

**ON BEHALF OF THE BOARD:**



Caroline A Hall - Secretary

20 August 2019

**RICH ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 03564721)**

**INCOME STATEMENT**

**for the Year Ended 31 March 2019**

	Notes	2019 £	2018 £
<b>REVENUE</b>		-	10,764
Administrative expenses		<u>643</u>	<u>11,778</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(643)	(1,014)
Tax on loss		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(643)</u>	<u>(1,014)</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investment property	3	9,874	9,874
<b>CURRENT ASSETS</b>			
Cash at bank		1,572	2,215
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>10,000</u>	<u>10,000</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,428)</u>	<u>(7,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,446</u>	<u>2,089</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>446</u>	<u>1,089</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,446</u>	<u>2,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

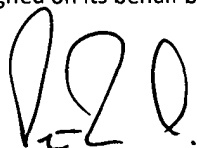
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 20 August 2019 and were signed on its behalf by:



Peter C Rich - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2019

**1. STATUTORY INFORMATION**

Rich Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	
and 31 March 2019	<u>9,874</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>9,874</u>
At 31 March 2018	<u>9,874</u>

The investment property has been valued by considering the value of similar properties that were recently sold in the local area.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>10,000</u>	<u>10,000</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>