

**REGISTERED NUMBER: 03560173 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
EAGLEHURST LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**EAGLEHURST LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:** Anton Georgiou Johnson

**SECRETARY:** Alexander Georgiou Johnson

**REGISTERED OFFICE:** 30-34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 03560173 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	3	58,500	65,000
Tangible assets	4	<u>250,826</u>	<u>251,033</u>
		<u>309,326</u>	<u>316,033</u>
<b>CURRENT ASSETS</b>			
Debtors	5	6,507	9,534
Cash at bank and in hand		<u>580</u>	<u>636</u>
		<u>7,087</u>	<u>10,170</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(10,397)</u>	<u>(10,253)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,310)</u>	<u>(83)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		306,016	315,950
<b>PROVISIONS FOR LIABILITIES</b>		<u>(165)</u>	<u>(207)</u>
<b>NET ASSETS</b>		<u>305,851</u>	<u>315,743</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,200	1,200
Revaluation reserve	7	115,085	115,085
Retained earnings		<u>189,566</u>	<u>199,458</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>305,851</u>	<u>315,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2017 and were signed by:

Anton Georgiou Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Eaglehurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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The Company's freehold properties are Investment Properties as defined by SSAP 19. These properties are revalued annually and the aggregate surplus or deficit arising on such revaluation is transferred to an investment property revaluation reserve. In accordance with the Statement of Standard Accounting Practice No. 19, no depreciation or amortisation is provided in respect of freehold and long leasehold properties. This departure from the requirements of Companies Act 1985, for all properties to be depreciated, is in the opinion of the Director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value. The effect of the depreciation and amortisation on the value is already reflected in the valuation of the properties and the amount attributed to the factor by the valuers cannot be separately identified or quantified. Had the provisions of the act been followed, net assets would not have been affected but revenue profits would have been reduced for this and earlier years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2016	
and 31 December 2016	<u>130,000</u>
<b>AMORTISATION</b>	
At 1 January 2016	65,000
Charge for year	<u>6,500</u>
At 31 December 2016	<u>71,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>58,500</u>
At 31 December 2015	<u>65,000</u>

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2016			
and 31 December 2016	<u>250,000</u>	<u>50,000</u>	<u>300,000</u>
<b>DEPRECIATION</b>			
At 1 January 2016	-	48,967	48,967
Charge for year	-	<u>207</u>	<u>207</u>
At 31 December 2016	-	<u>49,174</u>	<u>49,174</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>250,000</u>	<u>826</u>	<u>250,826</u>
At 31 December 2015	<u>250,000</u>	<u>1,033</u>	<u>251,033</u>

In accordance with our accounting policy the freehold properties are not depreciated. In the opinion of the director, the market value of the freehold investment property at the accounting date was £250,000, as per last year, resulting in no surplus or deficit for this accounting year.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>6,507</u>	<u>9,534</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>10,397</u>	<u>10,253</u>

7. RESERVES

	Revaluation reserve £
At 1 January 2016 and 31 December 2016	<u>115,085</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.