

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**  
**FOR**  
**INSU-LINE LIMITED**

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**for the year ended 30 APRIL 2016**

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**INSU-LINE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 APRIL 2016**

<b>DIRECTOR:</b>	S Burke
<b>SECRETARY:</b>	Mrs J Burke
<b>REGISTERED OFFICE:</b>	27 Osborne Street Grimsby N E Lincs DN31 1NU
<b>REGISTERED NUMBER:</b>	03551291 (England and Wales)
<b>ACCOUNTANTS:</b>	Wilson Sharpe & Co Chartered Accountants 27 Osborne Street Grimsby N E Lincs DN31 1NU
<b>BANKERS:</b>	National Westminster Bank plc 66 Victoria Street Grimsby N E Lincs DN31 1BP

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>22,007</b>		34,341
<b>CURRENT ASSETS</b>					
Stocks		<b>400</b>		400	
Debtors	3	<b>85,319</b>		106,979	
Cash at bank		<b>3,649</b>		46,284	
		<b>89,368</b>		153,663	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>77,363</b>		123,476	
<b>NET CURRENT ASSETS</b>			<b>12,005</b>		30,187
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>34,012</b>		64,528
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(10,063)</b>		(13,229)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(2,250)</b>		(3,562)
<b>NET ASSETS</b>			<b>21,699</b>		47,737
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>125</b>		125
Profit and loss account			<b>21,574</b>		47,612
<b>SHAREHOLDERS' FUNDS</b>			<b>21,699</b>		47,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**INSU-LINE LIMITED (REGISTERED NUMBER: 03551291)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 January 2017 and were signed by:

S Burke - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods and services, excluding value added tax, plus an appropriate proportion of the total value of long term contract work in progress calculated according to the stage of completion of each contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Plant & equipment	- 20% on reducing balance
Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance or over the lease term
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress, excluding long term contract balances, are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Long term contract balances are valued at net cost less foreseeable losses and payments on account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 30 APRIL 2016

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	57,957
Additions	117
Disposals	<u>(10,887)</u>
At 30 April 2016	<u>47,187</u>
<b>DEPRECIATION</b>	
At 1 May 2015	23,616
Charge for year	9,706
Eliminated on disposal	<u>(8,142)</u>
At 30 April 2016	<u>25,180</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>22,007</u>
At 30 April 2015	<u>34,341</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,931 (2015 - £ 6,849 )

**4. CREDITORS**

Creditors include an amount of £ 13,229 (2015 - £ 19,591 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
25	Convertible employee	£1	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
<b>S Burke</b>		
Balance outstanding at start of year	26,528	26,339
Amounts advanced	800	298
Amounts repaid	<u>(473)</u>	<u>(109)</u>
Balance outstanding at end of year	<u>26,855</u>	<u>26,528</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.