

Registered Number 03551252

IN SPITALFIELDS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,849	11,646
		<u>13,849</u>	<u>11,646</u>
Current assets			
Stocks		17,500	17,500
Debtors		36,927	59,790
Cash at bank and in hand		233,143	237,020
		<u>287,570</u>	<u>314,310</u>
Creditors: amounts falling due within one year		<u>(142,244)</u>	<u>(172,060)</u>
Net current assets (liabilities)		<u>145,326</u>	<u>142,250</u>
Total assets less current liabilities		<u>159,175</u>	<u>153,896</u>
Total net assets (liabilities)		<u>159,175</u>	<u>153,896</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		159,173	153,894
Shareholders' funds		<u>159,175</u>	<u>153,896</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Ms F Hannafin, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment - 20% on cost

Fixtures & fittings - 20% on the reducing annual balance

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	45,615
Additions	6,281
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>51,896</u>
Depreciation	
At 1 January 2015	33,969
Charge for the year	4,078
On disposals	-
At 31 December 2015	<u>38,047</u>
Net book values	
At 31 December 2015	<u><u>13,849</u></u>
At 31 December 2014	<u><u>11,646</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.