

BRONCO ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2013

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

SATURDAY



A10 07/12/2013 #239
COMPANIES HOUSE

BRONCO ENGINEERING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
The directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

BRONCO ENGINEERING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2013

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of site engineering

DIRECTORS

The directors who served the company during the year were as follows

J Farmer

S Farmer

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Onega House
112 Main Road
Sidcup
Kent
United Kingdom
DA14 6NE

Signed by order of the directors


JANE FARMER
Company Secretary

Approved by the directors on

4/12/13

BRONCO ENGINEERING LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRONCO ENGINEERING LIMITED
YEAR ENDED 31 MARCH 2013

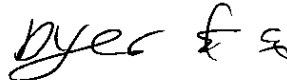
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

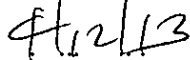
You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DYER & CO
Chartered Accountants

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DA14 6NE



BRONCO ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
TURNOVER		44,235	70,852
Administrative expenses		36,254	42,336
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,981	28,516
Tax on profit on ordinary activities	3	1,677	5,852
PROFIT FOR THE FINANCIAL YEAR		<u>6,304</u>	<u>22,664</u>

The notes on pages 6 to 9 form part of these financial statements

BRONCO ENGINEERING LIMITED

BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £
FIXED ASSETS				
Tangible assets	5		—	—
CURRENT ASSETS				
Debtors	6	1,704		5,267
Cash at bank		3,809		2,806
		<u>5,513</u>		<u>8,073</u>
CREDITORS: amounts falling due within one year	7	<u>5,291</u>		<u>7,845</u>
NET CURRENT ASSETS			<u>222</u>	<u>228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222</u>	<u>228</u>
CAPITAL AND RESERVES				
Called-up equity share capital	9		2	2
Profit and loss account	10		<u>220</u>	<u>226</u>
SHAREHOLDERS' FUNDS	10		<u>222</u>	<u>228</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 9 form part of these financial statements

BRONCO ENGINEERING LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

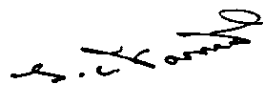
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on
and are signed on their behalf by

8/12/13


J FARMER


S FARMER

Company Registration Number 3530922

The notes on pages 6 to 9 form part of these financial statements

BRONCO ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRONCO ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

2. OPERATING PROFIT

Operating profit is stated after charging

	2013 £	2012 £
Directors' remuneration	11,764	18,455
Depreciation of owned fixed assets	<u>–</u>	<u>65</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2013 £	2012 £
Current tax		
UK Corporation tax based on the results for the year	1,677	5,852
Total current tax	<u>1,677</u>	<u>5,852</u>

4. DIVIDENDS

Equity dividends

	2013 £	2012 £
Paid during the year		
Dividends on equity shares	<u>6,310</u>	<u>22,500</u>

5 TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 April 2012 and 31 March 2013	<u>2,531</u>
DEPRECIATION	
At 1 April 2012 and 31 March 2013	<u>2,531</u>
NET BOOK VALUE	
At 31 March 2013	<u>–</u>
At 31 March 2012	<u>–</u>

BRONCO ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

6. DEBTORS

	2013	2012
	£	£
Trade debtors	1,625	2,707
Directors current accounts	–	2,560
Other debtors	79	–
	<u>1,704</u>	<u>5,267</u>

7. CREDITORS: amounts falling due within one year

	2013	2012
	£	£
Corporation tax	4,030	5,852
Other taxation and social security	–	853
Other creditors	1,261	1,140
	<u>5,291</u>	<u>7,845</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Farmer throughout the current and previous year

Transactions with the Directors

	Mr S Farmer	Mrs J Farmer
	£	£
Equity dividends paid during the year	3,155	3,155
	<u>=====</u>	<u>=====</u>

These loans are interest free

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

BRONCO ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2013

10. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share- holders' funds
	£	£	£
Balance brought forward	2	226	228
Profit for the year	—	6,304	6,304
Equity dividends	—	(6,310)	(6,310)
Balance carried forward	<u>2</u>	<u>220</u>	<u>222</u>