

Registered Number:03529009

England and Wales

Frederick James Limited

Unaudited Financial Statements

For the year ended 31 August 2020

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**Frederick James Limited**  
**Statement of Financial Position**  
**As at 31 August 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	79	106
		<u>79</u>	<u>106</u>
<b>Current assets</b>			
Inventories	3	612,864	411,699
Trade and other receivables	4	351,274	650,217
Cash and cash equivalents		128,907	41,585
		<u>1,093,045</u>	<u>1,103,501</u>
<b>Trade and other payables: amounts falling due within one year</b>	5	(409,608)	(528,932)
<b>Net current assets</b>		<u>683,437</u>	<u>574,569</u>
<b>Total assets less current liabilities</b>		<u>683,516</u>	<u>574,675</u>
<b>Net assets</b>		<u>683,516</u>	<u>574,675</u>
<b>Capital and reserves</b>			
Called up share capital		225,002	225,002
Retained earnings		458,514	349,673
<b>Shareholders' funds</b>		<u>683,516</u>	<u>574,675</u>

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 May 2021 and were signed by:

G Davison  
Director

**Frederick James Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

**Statutory Information**

Frederick James Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03529009.

Registered address:

57 Broadway West

Leigh on Sea

Essex

SS9 2BX

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 25% Reducing balance

**2. Property, plant and equipment**

	Plant and machinery £
<b>Cost or valuation</b>	
At 01 September 2019	24,066
At 31 August 2020	<u>24,066</u>
<b>Provision for depreciation and impairment</b>	
At 01 September 2019	23,960
Charge for year	27
At 31 August 2020	<u>23,987</u>
<b>Net book value</b>	
At 31 August 2020	<u>79</u>
At 31 August 2019	<u>106</u>

**3. Inventories**

	2020	2019
	£	£
Stocks	612,864	411,699

Frederick James Limited  
Notes to the Financial Statements Continued  
For the year ended 31 August 2020

**4. Trade and other receivables**

	2020	2019
	£	£
Trade debtors	350,883	640,745
Other debtors	391	9,472
	<u>351,274</u>	<u>650,217</u>

**5. Trade and other payables: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	2,146	2,139
Taxation and social security	19,166	14,034
Other creditors	388,296	512,759
	<u>409,608</u>	<u>528,932</u>

**6. Average number of persons employed**

During the year the average number of employees was 7 (2019 : 7)