

Registered Number:03529009

England and Wales

Frederick James Limited

Unaudited Financial Statements

For the year ended 31 August 2021

WEDNESDAY



AB4RFJ63

A15

25/05/2022

#282

COMPANIES HOUSE

Frederick James Limited
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	52	79
		<u>52</u>	<u>79</u>
Current assets			
Inventories	3	698,570	612,864
Trade and other receivables	4	738,905	351,274
Cash and cash equivalents		89,645	128,907
		<u>1,527,120</u>	<u>1,093,045</u>
Trade and other payables: amounts falling due within one year	5	(637,075)	(409,608)
Net current assets		<u>890,045</u>	<u>683,437</u>
Total assets less current liabilities		<u>890,097</u>	<u>683,516</u>
Net assets		<u>890,097</u>	<u>683,516</u>
Capital and reserves			
Called up share capital		225,002	225,002
Retained earnings		665,095	458,514
Shareholders' funds		<u>890,097</u>	<u>683,516</u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 May 2022 and were signed by:

G Davison
Director



Frederick James Limited
Notes to the Financial Statements
For the year ended 31 August 2021

Statutory Information

Frederick James Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03529009.

Registered address:
 57 Broadway West
 Leigh on Sea
 Essex
 SS9 2BX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 25% Reducing balance

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 September 2020	24,066
At 31 August 2021	<u>24,066</u>
Provision for depreciation and impairment	
At 01 September 2020	23,987
Charge for year	27
At 31 August 2021	<u>24,014</u>
Net book value	
At 31 August 2021	<u>52</u>
At 31 August 2020	<u>79</u>

3. Inventories

	2021 £	2020 £
Stocks	698,570	612,864

Frederick James Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2021

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	738,726	350,883
Other debtors	179	391
	<u>738,905</u>	<u>351,274</u>

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	50,000	-
Trade creditors	1,030	2,146
Taxation and social security	24,426	19,166
Other creditors	561,619	388,296
	<u>637,075</u>	<u>409,608</u>

6. Average number of persons employed

During the year the average number of employees was 7 (2020 : 7)