

Registered Number:03529009

England and Wales

Frederick James Limited
Unaudited Financial Statements

For the year ended 31 August 2018



Frederick James Limited
Statement of Financial Position
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	142	191
		142	191
Current assets			
Inventories	3	364,730	294,486
Trade and other receivables	4	524,688	423,084
Cash and cash equivalents		36,319	30,064
		925,737	747,634
Trade and other payables: amounts falling due within one year	5	(395,011)	(245,189)
Net current assets		530,726	502,445
Total assets less current liabilities		530,868	502,636
Net assets		530,868	502,636
Capital and reserves			
Called up share capital		225,002	225,002
Retained earnings		305,866	277,634
Shareholders' funds		530,868	502,636

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 January 2019 and were signed by:


G Davison
Director

Frederick James Limited
Notes to the Financial Statements
For the year ended 31 August 2018

Statutory Information

Frederick James Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03529009.

Registered address:

57 Broadway West
 Leigh on Sea
 Essex
 SS9 2BX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
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2. Property, plant and equipment

Cost or valuation	Plant and machinery £
At 01 September 2017	24,066
At 31 August 2018	<u>24,066</u>
Provision for depreciation and impairment	
At 01 September 2017	23,875
Charge for year	49
At 31 August 2018	<u>23,924</u>
Net book value	
At 31 August 2018	<u>142</u>
At 31 August 2017	<u>191</u>

3. Inventories

	2018 £	2017 £
Stocks	<u>364,730</u>	<u>294,486</u>

Frederick James Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2018

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	518,952	409,076
Other debtors	5,736	14,008
	<u>524,688</u>	<u>423,084</u>

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8,860	9,216
Taxation and social security	27,531	37,460
Other creditors	358,620	198,513
	<u>395,011</u>	<u>245,189</u>