

REGISTERED NUMBER: 3529009

ENGLAND AND WALES

FREDERICK JAMES LIMITED

ABBREVIATED REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016

MONDAY



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COMPANIES HOUSE

FREDERICK JAMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST, 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	256	342
CURRENT ASSETS			
Stocks	299268	264649	
Debtors	225450	199872	
Cash at Bank and in Hand	17636	19119	
	542354	483640	
CREDITORS:			
Amounts falling due within one year	-90540	-38186	
NET CURRENT ASSETS		451814	445454
TOTAL ASSETS LESS CURRENT LIABILITIES		452070	445796
Represented by:			
CAPITAL AND RESERVES			
Called Up Share Capital	3	225002	225002
Profit and Loss Account		227068	220794
SHAREHOLDERS' FUNDS		£ 452070	£ 445796

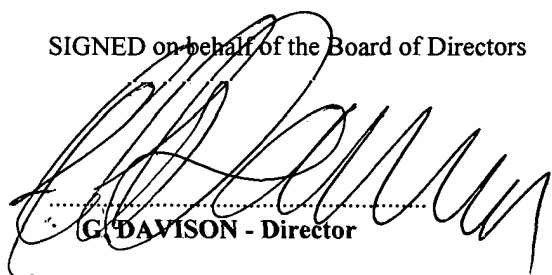
For the year ended 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

SIGNED on behalf of the Board of Directors


G. DAVISON - Director

Date: 8/5 2017

FREDERICK JAMES LIMITED

ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

(c) Tangible Fixed Assets

Tangible fixed asset are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the period of the lease
Fixtures, fittings & equipment	25% Reducing Balance

(d) Deferred Taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no liability would have been recognised as the conditions for recognition would not have been satisfied.

2. TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery	Total
Cost	£	£	£
At 1 st September 2015	14750	24066	38816
Additions	-	-	-
At 31 st August 2016	<u>14750</u>	<u>24066</u>	<u>38816</u>
Depreciation			
At 1 st September 2015	14750	23724	38474
Charge for the year	-	86	86
At 31 st August 2016	<u>14750</u>	<u>23810</u>	<u>38560</u>
Net Book Value			
At 31 st August 2016	-	256	256
At 31 st August 2015	-	342	342

FREDERICK JAMES LIMITED

ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016 (continued)

3. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2412 (2014 - £3868). At the year end all such liabilities had been paid in full.

4. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Authorised		
235,000 Ordinary Shares of £1 Each	235,000	235,000
	<u> </u>	<u> </u>
Allotted Called Up and paid		
225,002 Ordinary Shares of £1 Each	225,002	225,002
	<u> </u>	<u> </u>

5. RELATED PARTY TRANSACTIONS

Frederick James Limited, G Davison & Sons and Alex John are businesses under the common control of G Davison.

During the year sales of £114475 (2015 £88111) were made to G Davison & Sons.

Included in other debtors are the following amounts owed to Frederick James Limited £211744 (2015 £195462) by G Davison & Sons.

During the year Frederick James Limited made purchases of £201933 (2015 £189991) from G Davison & Sons.

All transactions were undertaken on normal arms length commercial terms.