

Registration Number 3528992

**G H COMPUTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2005**



**G H COMPUTING LIMITED**

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**G H COMPUTING LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,991		3,738
<b>Current assets</b>					
Debtors		33,540		8,855	
Cash at bank and in hand		-		6,552	
		<u>33,540</u>		<u>15,407</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,503)</u>		<u>(16,537)</u>	
<b>Net current liabilities</b>			<u>(1,963)</u>		<u>(1,130)</u>
<b>Total assets less current liabilities</b>			1,028		2,608
<b>Net assets</b>			<u>1,028</u>		<u>2,608</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			928		2,508
<b>Shareholders' funds</b>			<u>1,028</u>		<u>2,608</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

# G H COMPUTING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

### DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 31 DECEMBER 2005

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In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

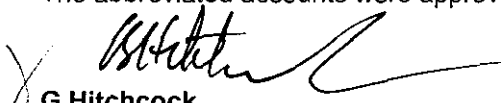
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on *X 21/10/2006* and signed on its behalf by

  
**G Hitchcock**  
Director

# **G H COMPUTING LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**

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### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

##### *FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation*

During the year the company has adopted the presentation requirements of FRS 25. By adopting this standard the company has been required to change the presentation of its equity dividends paid, to show the dividends paid in the notes to the accounts rather than on the face of the profit and loss account. A prior period adjustment has been made to reflect this change in disclosure.

#### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
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#### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# G H COMPUTING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2005	6,544
At 31 December 2005	6,544
<b>Depreciation</b>	
At 1 January 2005	2,806
Charge for year	747
At 31 December 2005	3,553
<b>Net book values</b>	
At 31 December 2005	2,991
At 31 December 2004	3,738

# G H COMPUTING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

<b>3. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

### 4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2005</b>	<b>2004</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
G Hitchcock	<u>23,003</u>	<u>5,419</u>	<u>23,003</u>