REGISTERED NUMBER: 03528953 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

FILGROUP LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019

FILGROUP LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2019

DIRECTOR:	M S Lawson
SECRETARY:	F Baruti
REGISTERED OFFICE:	Kopshop 6 Old London Road Kingston Upon Thames Surrey KT2 6QF
REGISTERED NUMBER:	03528953 (England and Wales)
ACCOUNTANTS:	Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	31.3.19 £	31.3.18 £	31.3.18 £
FIXED ASSETS					
Tangible assets	4		**2,083**		886
Investments	5		**-**		-
			2,083		886
CURRENT ASSETS					
Stocks		**404,567**		585,772	
Debtors	6	**448,313**		427,840	
Cash at bank		**56,434**		50,279	
		909,314		1,063,891	
CREDITORS					
Amounts falling due within one year	7	**358,692**		496,087	
NET CURRENT ASSETS			**550,622**		567,804
TOTAL ASSETS LESS CURRENT LIABILITIES			**552,705**		568,690
CREDITORS					
Amounts falling due after more than one year	8		**45,944**		-
NET ASSETS			**506,761**		568,690
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**506,751**		568,680
SHAREHOLDERS' FUNDS			**506,761**		568,690

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2019 and were signed by:

M S Lawson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019

1. STATUTORY INFORMATION

Filgroup Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company relies upon the support of its bankers to provide the necessary finance to see projects through to completion. The company has not been able to put in place facilities with an agreed term of over one year from the date of approval of these accounts due to the current economic climate. There is therefore uncertainty as to whether the company will continue to be a going concern as this relies upon the continued support of its bankers. The director is in frequent contact with the companies bankers and he is of the opinion that it is appropriate for the accounts to be drawn up on a going concern basis, notwithstanding the lack of certain longer term funding.

Turnover
Turnover represents the sale of properties and rental income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line basis
Computer equipment	- 33% straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	5,233	1,323	6,556
Additions	-	2,439	2,439
At 31 March 2019	5,233	3,762	8,995
DEPRECIATION			
At 1 April 2018	5,233	437	5,670
Charge for year	-	1,242	1,242
At 31 March 2019	5,233	1,679	6,912
NET BOOK VALUE			
At 31 March 2019	-	2,083	2,083
At 31 March 2018	-	886	886

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018 and 31 March 2019	177,877
PROVISIONS	
At 1 April 2018 and 31 March 2019	177,877
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	448,313	427,840

Included in other debtors is £323,364 due from Fil Kingston Ltd and £67,401.00 due from Fil Build Ltd, both companies being under common control.

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1,130	4,350
Taxation and social security	3,794	35,967
Other creditors	353,768	455,770
	358,692	496,087

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	45,944	-

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	45,944	-