

REGISTERED NUMBER: 03521867 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

JOHN ROMANS PARK HOMES LIMITED

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for the Year Ended 30 April 2018

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JOHN ROMANS PARK HOMES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTOR: J Romans

SECRETARY: J Romans

REGISTERED OFFICE: Manchester House
High Street
Stalbridge
Dorset
DT10 2LL

REGISTERED NUMBER: 03521867 (England and Wales)

ACCOUNTANTS: Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

JOHN ROMANS PARK HOMES LIMITED (REGISTERED NUMBER: 03521867)**BALANCE SHEET****30 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		275,000
Tangible assets	5		14,095,200		13,995,668
Investments	6		1,301,012		139,000
Investment property	7		8,445,327		6,750,566
			<u>23,841,539</u>		<u>21,160,234</u>
CURRENT ASSETS					
Stocks		4,274,475		4,215,598	
Debtors	8	627,613		647,070	
Cash at bank and in hand		<u>7,976,086</u>		<u>9,608,320</u>	
		12,878,174		14,470,988	
CREDITORS					
Amounts falling due within one year	9	<u>7,090,506</u>		<u>6,863,636</u>	
NET CURRENT ASSETS			<u>5,787,668</u>		<u>7,607,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,629,207		28,767,586
CREDITORS					
Amounts falling due after more than one year	10		(10,268,649)		(11,226,199)
PROVISIONS FOR LIABILITIES			<u>(122,344)</u>		<u>(54,510)</u>
NET ASSETS			<u>19,238,214</u>		<u>17,486,877</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>19,238,213</u>		<u>17,486,876</u>
			<u>19,238,214</u>		<u>17,486,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 September 2018 and were signed by:

J Romans - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

John Romans Park Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2017	
and 30 April 2018	3,100,000
AMORTISATION	
At 1 May 2017	2,825,000
Charge for year	275,000
At 30 April 2018	3,100,000
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	275,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	13,723,119	423,613	14,146,732
Additions	147,958	-	147,958
Disposals	-	(20,000)	(20,000)
At 30 April 2018	13,871,077	403,613	14,274,690
DEPRECIATION			
At 1 May 2017	-	151,064	151,064
Charge for year	-	39,551	39,551
Eliminated on disposal	-	(11,125)	(11,125)
At 30 April 2018	-	179,490	179,490
NET BOOK VALUE			
At 30 April 2018	13,871,077	224,123	14,095,200
At 30 April 2017	13,723,119	272,549	13,995,668

6. FIXED ASSET INVESTMENTS

	Investment in LLP £
COST	
At 1 May 2017	139,000
Additions	1,162,012
At 30 April 2018	1,301,012
NET BOOK VALUE	
At 30 April 2018	1,301,012
At 30 April 2017	139,000

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2017	6,750,566
Additions	1,285,899
Revaluations	408,862
At 30 April 2018	8,445,327
NET BOOK VALUE	
At 30 April 2018	8,445,327
At 30 April 2017	6,750,566

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018****7. INVESTMENT PROPERTY - continued**

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2017	8,036,465
Valuation in 2018	408,862
	<u>8,445,327</u>

8. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	82,644	359,317
Other debtors	<u>139,469</u>	<u>3,661</u>
	<u>222,113</u>	<u>362,978</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	55,500	40,500
Amounts owed by participating interests	-	38,592
Amounts owed by joint ventures	350,000	200,000
Amounts owed by associates	<u>-</u>	<u>5,000</u>
	<u>405,500</u>	<u>284,092</u>
Aggregate amounts	<u>627,613</u>	<u>647,070</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	1,072,071	585,754
Trade creditors	36,903	-
Taxation and social security	277,496	277,429
Other creditors	<u>5,704,036</u>	<u>6,000,453</u>
	<u>7,090,506</u>	<u>6,863,636</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>10,268,649</u>	<u>11,226,199</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,245,042</u>	<u>6,831,919</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.