

Company registration number 03521010 (England and Wales)

**HOPEGAR HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# HOPEGAR HOLDINGS LIMITED

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## HOPEGAR HOLDINGS LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOPEGAR HOLDINGS LIMITED FOR THE YEAR ENDED 31 AUGUST 2023

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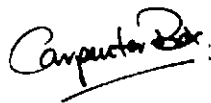
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hopegar Holdings Limited for the year ended 31 August 2023 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Hopegar Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 23 November 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Hopegar Holdings Limited and state those matters that we have agreed to state to the board of directors of Hopegar Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hopegar Holdings Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Hopegar Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hopegar Holdings Limited. You consider that Hopegar Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hopegar Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Carpenter Box**

4 December 2023

**Chartered Accountants**

5 Peveril Court  
6-8 London Road  
Crawley  
West Sussex  
RH10 8JE



# HOPEGAR HOLDINGS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

|                             |       | 2023         |              | 2022         |              |
|-----------------------------|-------|--------------|--------------|--------------|--------------|
|                             | Notes | £            | £            | £            | £            |
| <b>Non-current assets</b>   |       |              |              |              |              |
| Investments                 | 3     |              | 100          |              | 100          |
| <b>Current assets</b>       |       |              |              |              |              |
| Trade and other receivables | 4     | 131          |              | 125          |              |
| Cash and cash equivalents   |       | 2,731        |              | 3,077        |              |
|                             |       | <u>2,862</u> |              | <u>3,202</u> |              |
| <b>Current liabilities</b>  | 5     | (1,614)      |              | (1,878)      |              |
| <b>Net current assets</b>   |       |              | 1,248        |              | 1,324        |
| <b>Net assets</b>           |       |              | <u>1,348</u> |              | <u>1,424</u> |
| <b>Equity</b>               |       |              |              |              |              |
| Called up share capital     | 6     |              | 1,185        |              | 1,221        |
| Capital redemption reserve  |       |              | 36           |              | -            |
| Retained earnings           |       |              | 127          |              | 203          |
| <b>Total equity</b>         |       |              | <u>1,348</u> |              | <u>1,424</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 December 2023 and are signed on its behalf by:

Mr J T Mackley  
Director

Company registration number 03521010 (England and Wales)

# HOPEGAR HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### **1 Accounting policies**

#### **Company information**

Hopegar Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1QR.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have considered relevant information, including the company's principal risks and uncertainties and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available to the entity, the directors have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

#### **1.3 Non-current investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include deposits held at call with banks.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **Basic financial assets**

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

# HOPEGAR HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including other payables and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was 0 (2022 - 0).

### 3 Fixed asset investments

|   | 2023<br>£         | 2022<br>£                                     |
|---|-------------------|---|
| Investments                                 | 100               | 100   |
|   | <u>          </u> | <u>          </u>                             |
| <b>Movements in non-current investments</b> |                   |   |
|   |                   | <b>Shares in group<br/>undertakings<br/>£</b> |
| <b>Cost or valuation</b>                    |                   |   |
| At 1 September 2022 & 31 August 2023        |                   | 100   |
|   |                   | <u>          </u>                             |
| <b>Carrying amount</b>                      |                   |   |
| At 31 August 2023                           |                   | 100   |
|   |                   | <u>          </u>                             |
| At 31 August 2022                           |                   | 100   |
|   |                   | <u>          </u>                             |

### 4 Trade and other receivables

|   | 2023<br>£         | 2022<br>£         |
|---|-------------------|-------------------|
| <b>Amounts falling due within one year:</b> |                   |                   |
| Other receivables                           | 131               | 125               |
|   | <u>          </u> | <u>          </u> |

# HOPEGAR HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 5 Current liabilities

|                                    | 2023<br>£    | 2022<br>£    |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 742          | 1,006        |
| Other payables                     | 872          | 872          |
|                                    | <u>1,614</u> | <u>1,878</u> |

### 6 Called up share capital

|                               | 2023<br>Number | 2022<br>Number | 2023<br>£    | 2022<br>£    |
|-------------------------------|----------------|----------------|--------------|--------------|
| <b>Ordinary share capital</b> |                |                |              |              |
| <b>Issued and fully paid</b>  |                |                |              |              |
| Ordinary shares of 5p each    | 23,708         | 24,420         | 1,185        | 1,221        |
|                               | <u>23,708</u>  | <u>24,420</u>  | <u>1,185</u> | <u>1,221</u> |

During the year 716 Ordinary shares were bought back by the company for £183,296 and were subsequently cancelled.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.