

REGISTERED NUMBER: 03516737 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
XPRESSPLUS LIMITED

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for the year ended 31 March 2017

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XPRESSPLUS LIMITED

Company Information
for the year ended 31 March 2017

Directors: K E March
P J Wilson

Secretary: Mrs J March

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 03516737 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Xpressplus Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Xpressplus Limited for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Xpressplus Limited, as a body, in accordance with the terms of our engagement letter dated 2 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Xpressplus Limited and state those matters that we have agreed to state to the Board of Directors of Xpressplus Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Xpressplus Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Xpressplus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Xpressplus Limited. You consider that Xpressplus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Xpressplus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

20 September 2017

Statement of Financial Position
31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	4		160,084		160,276
Current assets					
Debtors	5	9,089		5,854	
Cash at bank		<u>24,296</u>		<u>19,476</u>	
		33,385		25,330	
Creditors					
Amounts falling due within one year	6	<u>3,239</u>		<u>1,212</u>	
Net current assets			<u>30,146</u>		<u>24,118</u>
Total assets less current liabilities			<u>190,230</u>		<u>184,394</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Share premium	8		185,626		185,626
Retained earnings	8		<u>3,604</u>		<u>(2,232)</u>
Shareholders' funds			<u>190,230</u>		<u>184,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

K E March - Director

Notes to the Financial Statements
for the year ended 31 March 20171. **Statutory information**

Xpressplus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **Employees and directors**

The average number of employees during the year was 1.

4. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1 April 2016 and 31 March 2017	<u>159,508</u>	<u>16,015</u>	<u>175,523</u>
Depreciation			
At 1 April 2016	-	15,247	15,247
Charge for year	-	<u>192</u>	<u>192</u>
At 31 March 2017	<u>-</u>	<u>15,439</u>	<u>15,439</u>
Net book value			
At 31 March 2017	<u>159,508</u>	<u>576</u>	<u>160,084</u>
At 31 March 2016	<u>159,508</u>	<u>768</u>	<u>160,276</u>

5. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	8,520	5,282
Other debtors	<u>569</u>	<u>572</u>
	<u>9,089</u>	<u>5,854</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2017

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Taxation and social security	1,507	-
Other creditors	1,732	1,212
	<u>3,239</u>	<u>1,212</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. Reserves

	Retained earnings £	Share premium £	Totals £
At 1 April 2016	(2,232)	185,626	183,394
Profit for the year	5,836		5,836
At 31 March 2017	<u>3,604</u>	<u>185,626</u>	<u>189,230</u>

9. Ultimate controlling party

The controlling party is K E March.

10. First year adoption

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2015.

Reconciliation of equity

No transitional adjustments were required

Reconciliation of profit or loss for the year

No transitional adjustments were required

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.