

Registration number: 03515791

# Soni-Soft Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017

Haines Watts Leicester LLP  
Chartered Accountants  
Hamilton Office Park  
31 High View Close  
Leicester  
LE4 9LJ

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## **Soni-Soft Limited**

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## **Soni-Soft Limited**

### **Company Information**

<b>Directors</b>	Mr RJ Soni Mrs SR Soni
<b>Registered office</b>	Hamilton Office Park 31 High View Close Leicester Leicestershire LE4 9LJ
<b>Accountants</b>	Haines Watts Leicester LLP Chartered Accountants Hamilton Office Park 31 High View Close Leicester LE4 9LJ

# Soni-Soft Limited

(Registration number: 03515791)  
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,195	958
<b>Current assets</b>			
Debtors	5	3,480	1,965
Cash at bank and in hand		159	826
		3,639	2,791
<b>Creditors: Amounts falling due within one year</b>	6	(26,742)	(24,634)
<b>Net current liabilities</b>		(23,103)	(21,843)
<b>Net liabilities</b>		(21,908)	(20,885)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(21,910)	(20,887)
<b>Total equity</b>		(21,908)	(20,885)

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 November 2017 and signed on its behalf by:

  
.....  
Mr RJ Soni  
Director

## **Soni-Soft Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Hamilton Office Park

31 High View Close

Leicester

Leicestershire

LE4 9LJ

These financial statements were authorised for issue by the Board on 6 November 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK Generally Accepted Accounting Practice were for the year ended 29 February 2016. the date of transition was 1 March 2015.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The directors have adopted the going concern basis for the preparation of the accounts on the basis that the company has access to sufficient funds to enable the company to trade for the foreseeable future.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Soni-Soft Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% on reducing balance
Office equipment	33% on reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

## Soni-Soft Limited

### Notes to the Financial Statements for the Year Ended 28 February 2017

#### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 March 2016	706	20,137	20,843
Additions	-	689	689
At 28 February 2017	<u>706</u>	<u>20,826</u>	<u>21,532</u>
<b>Depreciation</b>			
At 1 March 2016	635	19,250	19,885
Charge for the year	10	442	452
At 28 February 2017	<u>645</u>	<u>19,692</u>	<u>20,337</u>
<b>Carrying amount</b>			
At 28 February 2017	<u>61</u>	<u>1,134</u>	<u>1,195</u>
At 29 February 2016	<u>71</u>	<u>887</u>	<u>958</u>

#### 5 Debtors

	2017 £	2016 £
Trade debtors	<u>3,480</u>	<u>1,965</u>
	<u>3,480</u>	<u>1,965</u>

## **Soni-Soft Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2017**

#### **6 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Taxation and social security	461	510
Accruals and deferred income	720	725
Other creditors	<u>25,561</u>	<u>23,399</u>
	<u><u>26,742</u></u>	<u><u>24,634</u></u>

#### **7 Related party transactions**

##### **Other transactions with directors**

During the year the director made a loan to the company. At 28th February 2017 the company owed the director £25,561 (2016 £23,399). the loan is interest free and repayable on demand.

#### **8 Transition to FRS 102**

Following transition to FRS102 there are no material balances which need restating in relation to prior years.