

Financial Statements for the Year Ended 28 February 2021

for

Rock IT Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Rock IT Limited (Registered number: 03511813)

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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Rock IT Limited
Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS:

C D London
A J Grey
D Hones
M J Lofthouse
J E Rawlins

REGISTERED OFFICE:

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER:

03511813 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Rock IT Limited (Registered number: 03511813)

**Balance Sheet
28 FEBRUARY 2021**

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		23,101		11,209
CURRENT ASSETS					
Stocks		2,650		2,820	
Debtors	5	311,639		209,223	
Cash at bank and in hand		<u>238,555</u>		<u>135,029</u>	
		552,844		347,072	
CREDITORS					
Amounts falling due within one year	6	<u>215,680</u>		<u>148,061</u>	
NET CURRENT ASSETS			<u>337,164</u>		<u>199,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,265		210,220
CREDITORS					
Amounts falling due after more than one year	7		<u>44,592</u>		<u>(1,434)</u>
NET ASSETS			<u>315,673</u>		<u>211,654</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>315,573</u>		<u>211,554</u>
SHAREHOLDERS' FUNDS			<u>315,673</u>		<u>211,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

C D London - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. **STATUTORY INFORMATION**

Rock IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2020 - 18) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 March 2020		32,664
Additions		<u>19,323</u>
At 28 February 2021		<u>51,987</u>
DEPRECIATION		
At 1 March 2020		21,455
Charge for year		<u>7,431</u>
At 28 February 2021		<u>28,886</u>
NET BOOK VALUE		
At 28 February 2021		<u>23,101</u>
At 29 February 2020		<u>11,209</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.21	29.2.20
	£	£
Trade debtors	170,953	188,614
Other debtors	<u>140,686</u>	<u>20,609</u>
	<u>311,639</u>	<u>209,223</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.21	29.2.20
	£	£
Bank loans and overdrafts	2,611	5,163
Trade creditors	85,694	61,229
Taxation and social security	120,945	68,109
Other creditors	<u>6,430</u>	<u>13,560</u>
	<u>215,680</u>	<u>148,061</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	28.2.21	29.2.20
	£	£
Taxation and social security	(5,408)	(1,434)
Other creditors	<u>50,000</u>	<u>-</u>
	<u>44,592</u>	<u>(1,434)</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to Mr C London, a director subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21	29.2.20
	£	£
C D London		
Balance outstanding at start of year	-	-
Amounts advanced	125,989	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>125,989</u>	<u>-</u>

The advance of £125,989 was repaid by him by 9th November 2021.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is C D London.

The company is controlled by Mr C London, who is a director of the company.

Rock IT Limited

**Report of the Accountants to the Directors of
Rock IT Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2021 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
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Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.