

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

XL HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013

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XL HOLDINGS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

A S Hayman
G A Warriner

SECRETARY:

A S Hayman

REGISTERED OFFICE:

Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

REGISTERED NUMBER:

03508994 (England and Wales)

ACCOUNTANTS:

JOHN WILLIAMS & CO.
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

XL HOLDINGS LIMITED (REGISTERED NUMBER: 03508994)**ABBREVIATED BALANCE SHEET****31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,659		3,129
Investment property	3		<u>775,000</u>		<u>775,000</u>
			777,659		778,129
CURRENT ASSETS					
Debtors		20,775		36,613	
Cash at bank		<u>15,599</u>		<u>20,830</u>	
		36,374		57,443	
CREDITORS					
Amounts falling due within one year	4	<u>64,412</u>		<u>56,127</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(28,038)</u>		<u>1,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			749,621		779,445
CREDITORS					
Amounts falling due after more than one year	4		(373,094)		(425,062)
PROVISIONS FOR LIABILITIES			<u>(532)</u>		<u>(626)</u>
NET ASSETS			<u>375,995</u>		<u>353,757</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			433,780		433,780
Profit and loss account			<u>(57,787)</u>		<u>(80,025)</u>
SHAREHOLDERS' FUNDS			<u>375,995</u>		<u>353,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

XL HOLDINGS LIMITED (REGISTERED NUMBER: 03508994)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2014 and were signed on its behalf by:

A S Hayman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	<u>5,094</u>
DEPRECIATION	
At 1 November 2012	1,965
Charge for year	<u>470</u>
At 31 October 2013	<u>2,435</u>
NET BOOK VALUE	
At 31 October 2013	<u>2,659</u>
At 31 October 2012	<u>3,129</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2012 and 31 October 2013	<u>775,000</u>
NET BOOK VALUE	
At 31 October 2013	<u>775,000</u>
At 31 October 2012	<u>775,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

4. CREDITORS

Creditors include an amount of £ 425,052 (2012 - £ 473,777) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>128,590</u>	<u>147,025</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.