

Registered Number 03507262

CUTTING EDGE DECORATING SERVICES LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	331,486	127,208
		<u>331,486</u>	<u>127,208</u>
Current assets			
Debtors		243,179	422,159
Cash at bank and in hand		9,878	208,527
		<u>253,057</u>	<u>630,686</u>
Creditors: amounts falling due within one year		<u>(474,175)</u>	<u>(401,884)</u>
Net current assets (liabilities)		<u>(221,118)</u>	<u>228,802</u>
Total assets less current liabilities		<u>110,368</u>	<u>356,010</u>
Total net assets (liabilities)		<u>110,368</u>	<u>356,010</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		110,367	356,009
Shareholders' funds		<u>110,368</u>	<u>356,010</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

K Robinson, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover which excludes VAT and trade discounts represents the invoiced value of goods and services provided

Depreciation

The cost of fixed assets is the purchase cost together with any incidental costs of acquisitions. Depreciation is calculated to write off the cost of tangible fixed assets less their estimated residual values on a reducing balance basis over their expected useful lives.

Asset class Depreciation method and rate

Motor vehicles 25% reducing

Office equipment 25% reducing

Offices NIL

Garages NIL

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	503,197
Additions	255,248
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>758,445</u>
Depreciation	
At 1 March 2015	375,989

Charge for the year	50,970
On disposals	-
At 29 February 2016	<u>426,959</u>
Net book values	
At 29 February 2016	<u>331,486</u>
At 28 February 2015	<u>127,208</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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