

REGISTERED NUMBER: 03497451 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
J.H. Murphy Plastering Contractor
Limited

**J.H. Murphy Plastering Contractor
Limited (Registered number: 03497451)**

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for the Year Ended 31 March 2017**

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**J.H. Murphy Plastering Contractor
Limited**

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTOR: J H Murphy

SECRETARY: R Murphy

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 03497451 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

**J.H. Murphy Plastering Contractor
Limited (Registered number: 03497451)**

**BALANCE SHEET
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		15,063		17,062
CURRENT ASSETS					
Stocks		19,420		11,735	
Debtors	5	121,283		132,566	
Cash at bank		<u>77,991</u>		<u>65,327</u>	
		218,694		209,628	
CREDITORS					
Amounts falling due within one year	6	<u>203,244</u>		<u>152,030</u>	
NET CURRENT ASSETS			<u>15,450</u>		<u>57,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,513		74,660
CREDITORS					
Amounts falling due after more than one year	7		<u>4,153</u>		<u>7,667</u>
NET ASSETS			<u>26,360</u>		<u>66,993</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>26,355</u>		<u>66,988</u>
SHAREHOLDERS' FUNDS			<u>26,360</u>		<u>66,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 December 2017 and were signed by:

J H Murphy - Director

**J.H. Murphy Plastering Contractor
Limited (Registered number: 03497451)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

J.H. Murphy Plastering Contractor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised on the completion and installation of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since the amount is immaterial.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

**J.H. Murphy Plastering Contractor
Limited (Registered number: 03497451)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2016	18,941	27,200	3,564	49,705
Additions	1,605	-	2,839	4,444
Disposals	-	(10,700)	-	(10,700)
At 31 March 2017	<u>20,546</u>	<u>16,500</u>	<u>6,403</u>	<u>43,449</u>
DEPRECIATION				
At 1 April 2016	16,571	12,921	3,151	32,643
Charge for year	795	3,094	650	4,539
Eliminated on disposal	-	(8,796)	-	(8,796)
At 31 March 2017	<u>17,366</u>	<u>7,219</u>	<u>3,801</u>	<u>28,386</u>
NET BOOK VALUE				
At 31 March 2017	<u>3,180</u>	<u>9,281</u>	<u>2,602</u>	<u>15,063</u>
At 31 March 2016	<u>2,370</u>	<u>14,279</u>	<u>413</u>	<u>17,062</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	102,080	129,438
Other debtors	<u>19,203</u>	<u>3,128</u>
	<u>121,283</u>	<u>132,566</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	3,834	3,834
Trade creditors	106,253	68,529
Taxation and social security	29,971	19,703
Other creditors	<u>63,186</u>	<u>59,964</u>
	<u>203,244</u>	<u>152,030</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>4,153</u>	<u>7,667</u>

8. CONTROL

The company is controlled by J H Murphy.

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.