

**Registration number 3494310**  
**England and Wales**

**H2O CONTACT SERVICES LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2016**

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## **H2O CONTACT SERVICES LIMITED**

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## H2O CONTACT SERVICES LIMITED

### Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		448,017		495,725
Investments	2		-		14,717
			<u>448,017</u>		<u>510,442</u>
<b>Current assets</b>					
Stocks		103,554		78,554	
Debtors		98,853		92,494	
Cash at bank and in hand		34		34	
		<u>202,441</u>		<u>171,082</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(328,773)</u>		<u>(442,282)</u>	
<b>Net current (liabilities)</b>			<u>(126,332)</u>		<u>(271,200)</u>
<b>Total assets less current liabilities</b>			321,685		239,242
<b>Net assets</b>			<u>321,685</u>		<u>239,242</u>
 <b>Capital and reserves</b>					
Called up share capital	4		170,002		170,002
Profit and loss account			151,683		69,240
<b>Shareholders' funds</b>			<u>321,685</u>		<u>239,242</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

## **H2O CONTACT SERVICES LIMITED**

### **Abbreviated balance sheet (continued)**

#### **Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 December 2016, and are signed on her behalf by:

**Susan Crompton**  
**Director**



**Registration number 3494310**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **H2O CONTACT SERVICES LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of work done during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Plant and machinery	-	15% reducing balance
Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

##### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

## H2O CONTACT SERVICES LIMITED

### Notes to the abbreviated financial statements for the year ended 31 March 2016

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2015	995,225	14,717	1,009,942
Additions	22,000	-	22,000
Disposals	-	(14,717)	(14,717)
At 31 March 2016	<u>1,017,225</u>	<u>-</u>	<u>1,017,225</u>
<b>Depreciation</b>			
At 1 April 2015	499,500	-	499,500
Charge for year	69,708	-	69,708
At 31 March 2016	<u>569,208</u>	<u>-</u>	<u>569,208</u>
<b>Net book values</b>			
At 31 March 2016	<u>448,017</u>	<u>-</u>	<u>448,017</u>
At 31 March 2015	<u>495,725</u>	<u>14,717</u>	<u>510,442</u>

  

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>30,949</u>	<u>39,984</u>

  

4. Share capital	2016 £	2015 £
<b>Authorised</b>		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted, called up and fully paid</b>		
170,002 Ordinary shares of £1 each	<u>170,002</u>	<u>170,002</u>
<b>Equity Shares</b>		
170,002 Ordinary shares of £1 each	<u>170,002</u>	<u>170,002</u>