

Registered Number 03491752

STILLMANS (DEVON) LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	74,791	77,110
		<u>74,791</u>	<u>77,110</u>
Current assets			
Stocks		850	800
Debtors		546,515	494,123
Cash at bank and in hand		57,079	60,996
		<u>604,444</u>	<u>555,919</u>
Creditors: amounts falling due within one year		<u>(61,626)</u>	<u>(69,342)</u>
Net current assets (liabilities)		<u>542,818</u>	<u>486,577</u>
Total assets less current liabilities		<u>617,609</u>	<u>563,687</u>
Provisions for liabilities		<u>(760)</u>	<u>(915)</u>
Total net assets (liabilities)		<u>616,849</u>	<u>562,772</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		616,847	562,770
Shareholders' funds		<u>616,849</u>	<u>562,772</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2015

And signed on their behalf by:

M Alford, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of goods, and stated after trade discounts and net of value added tax, provided to customers during the year, plus the value of work, and stated after trade discounts and net of value added tax, performed during the year with respect to services.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold Properties – straight line over the life of the lease

Land and Buildings - non land element straight line over 10 years

Plant and Machinery - 15%-25% reducing balance

Computer Equipment – straight line over 3 years

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	126,196
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>126,196</u>
Depreciation	

At 1 March 2014	49,086
Charge for the year	2,319
On disposals	-
At 28 February 2015	<u>51,405</u>
Net book values	
At 28 February 2015	<u>74,791</u>
At 28 February 2014	<u>77,110</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

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