

**EVANS WAY (TRING) MANAGEMENT LTD**

**ACCOUNTS FOR THE PERIOD ENDED**

**29 SEPTEMBER 2015**

03480580

M.O.Crowhurst  
Company Accountant  
Evans Way (Tring) Management Ltd  
4 Evans Way  
Tring  
Herts  
HP23 5UJ



## **EVANS WAY (TRING) MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors submit their report with the accounts of the Company for the period from 30th September 2014 to 29th September 2015

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#### **INCORPORATION**

The Company was incorporated on the 15th December 1997.

#### **PRINCIPAL ACTIVITY**

The principal activity of the Company is to manage and maintain the Estate known as 'Evans Way', comprising of four houses and communal land situated adjacent to Brook Street, Tring, Herts.

#### **DIRECTORS**

The Directors who have held office during this period are:

	<u>No Shares held at 29th September 2015</u>
M. O. Crowhurst	One
A. Worthington	One
C.J.M. Vialard	One
T. Barnett	One

There has been NO change in Directors during the financial year ending 29th September 2015.

#### **FIXED ASSETS**

The Company owns **boundary fencing**.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



T Barnett Director and Company Secretary

Dated ....18/06/16.....

Registered Office:

1 Evans Way

Tring

Herts

HP23 5UJ

Company No 03480580

**EVANS WAY (TRING) MANAGEMENT LIMITED**

## BALANCE SHEET

AS AT 29th SEPTEMBER 2015

		As at 29th Sept 2015			
	<u>Notes</u>	£	p	£	p
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Roads & Boundary Fencing	8				
Original Val		3000	- 00		
Less cum depreciation		2700	- 00		
Book Value				300	- 00
<b>CURRENT ASSETS</b>					
Cash in Bank (Current account)		994	- 32		
Cash in Bank (Deposit account)		976	- 78		
				1971	- 10
<b>LIABILITIES</b>					
	4				
Amounts falling due within one year				(162)	- 00)
<b>Net assets</b>				2109	- 10
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2	801	- 00		
Reserves (Capital)	8	3000	- 00		
Profit / (Loss) balance	3	(1691)	- 90)		
				2109	- 10
<b>SHAREHOLDERS FUNDS</b>					
	2				
Equity Interests		2108	- 10		
Non-equity interests		1	- 0		
				2109	- 10
<b>Total Equity</b>					

## **EVANS WAY (TRING) MANAGEMENT LIMITED**

### **BALANCE SHEET (Continuation sheet)**

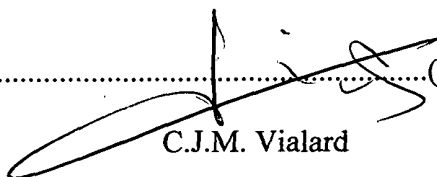
For the year ending 29<sup>th</sup> September 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for;

- i) Ensuring the company keeps accounting records which comply with Section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board of Directors on 18/06 and signed on its behalf:

.....(Director)  
  
C.J.M. Vialard

**EVANS WAY (TRING) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR**

**THE PERIOD FROM 30th SEPTEMBER 2014 to 29th SEPTEMBER 2015**

	<u>Notes</u>	£	p	£	p
<b>INCOME</b>					
Income - continuing operations.	1	680	- 00		
Gross Interest received			1 - 35		
Total Income				681	- 35
<b>EXPENDITURE</b>					
Ordinary expenditure (see page 8)		571	- 02		
Depreciation		150	- 00		
Increase/(decrease) in creditors		(27 - 00)			
Total Expenditure				694	- 02
<b>PROFIT (LOSS) OF INCOME OVER EXPENDITURE BEFORE TAXATION</b>					(12 - 67)
Tax on ordinary activities.	7			Nil	
<b>PROFIT (LOSS) OF INCOME OVER EXPENDITURE AFTER TAXATION</b>					<u><u>(12 - 67)</u></u>

**EVANS WAY (TRING) MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDING 29TH SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared on an historic cost basis and in accordance with the Financial Reporting Standard for Smaller Entities.

**Income**

This represents the on account services/rent charges received in the period an equal amount from each of the four properties.

**2. SHARE CAPITAL AND SHAREHOLDERS FUNDS**

**Authorised**

6 ordinary shares of £200 each	1,200 - 00
5 Founder shares or 20p each	1 - 00
	<u>1,201 - 00</u>

**Allotted, called-up and fully paid**

4 Ordinary Shares of £200 each	800 - 00
5 Founder members shares of 20p each	1 - 00
	<u>801 - 00</u>

The founder shareholders have a non equity interest since, on winding up, they are not entitled to a share of the surplus assets of the Company. These belong exclusively to the ordinary shareholders.

**3. PROFIT AND LOSS ACCOUNT BALANCE**

	£	p
Cumulative loss to 30 Sept 2014	1679	- 23
Add LOSS for Y/E 29 Sept 2015	(12)	- 67)
	<u>-----</u>	
Balance Loss	1691	- 90
	<u>=====</u>	

**NOTES TO THE ACCOUNTS - CONTINUED**

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>	<b>p</b>
Grass cutting (July/Aug/Sept 15)	162	00
	-----	
	162	00

#### **5. CONTINGENT LIABILITIES**

The Company has a contingent liability in that it is required to maintain, repair, cleanse and renew as necessary, the communal areas, the sewers, pipes, channels, conduits, wire and cable running under or over these areas and to pay any rates, taxes or any other outgoings chargeable. It is also required to effect insurance against claims of third parties in respect of the communal areas etc.

#### **6. RELATED PARTY TRANSACTIONS AND CONTROL**

Control of the Company now rests with the ordinary shareholders/property owners. The Founder shareholders relinquished any interest in the control of the Company on 1st February 1999.

#### **7. CORPORATION TAX**

The Company has been granted exemption from Corporation. Ref letter from Revenue and Customs, Merthyr Tydfil Office, Ref 45692287 00914 dated 19 Jun 2012.

#### **8. FIXED ASSETS DEPRECIATION**

The Company is responsible for the maintenance of roads and boundary fencing. It is recognised that these assets will need substantial refurbishment in due course at a substantial capital cost to each resident/shareholder. Initially value on Company formation was estimated at £3000. The initial value of these assets is a Capital Reserve. Over a 20 year life, depreciation is estimated as £150 per annum on an historic cost basis. An additional component within the rent/service charge is being levied on each household to cover the depreciation of these assets as agreed at the board meeting of 15 October 2000.

**EVANS WAY (TRING) MANAGEMENT LIMITED**

**MANAGEMENT STATEMENT**

**FOR**

**THE PERIOD FROM 30th SEPTEMBER 2014 to 29th SEPTEMBER 2015**

	2014/15	2013/14
	£      p	£      p
<b>EXPENDITURE</b>		
Grass cutting (o/s Sept 2014)	189 – 00	54 - 00
Grass cutting (paid to 30 June 2015)	297 – 00	432 – 00
Companies House	13 – 00	13 - 00
Bank Charges & Commission	72 – 02	73 - 2
Fertiliser		17 - 99
<b>ORDINARY EXPENDITURE</b>	<u>571 - 02</u>	<u>590 - 19</u>
<b>LESS:</b>		
Bank Interest received	1 – 35	1 - 25
	<u>569 - 67</u>	<u>588 - 94</u>
Corporation Tax (see Note 7 above)	Nil	Nil
<b>NET EXPENDITURE</b>	<u><u>569 - 67</u></u>	<u><u>588 - 94</u></u>

**This and the following pages do not form part of the statutory accounts**



## CASH FLOW STATEMENT FOR

**THE PERIOD FROM 30th SEPTEMBER 2014 to 29th SEPTEMBER 2015**

	£	p	£	p
Cash in Bank at 30 September 2014	1860	- 77		
Rents received	680	- 00		
Interest received on bank accounts	1	- 35		
		-----		
	2542	- 12		
Cash outflow during year	571	- 02		
		-----		
Cash balance as at 29 Sept 2015	1971	- 10		
Increase/(decrease) in cash				-----
				110 - 33
<b>Reconciliation to Profit and Loss</b>				
Deduct Depreciation				(150 - 00)
(Increase)/decrease in creditors				27 - 00
				-----
<b>Loss</b>				(12- 67)
				=====

## ACCOUNTANTS REPORT TO THE DIRECTORS OF

### EVANS WAY ( TRING ) MANAGEMENT LTD

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended 29th September 2015, set out in pages 3 to 8 and you consider the Company is exempt from external audit. In accordance with your instructions I have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information I have accumulated over the financial year concerned.

M.O.Crowhurst  
Company Accountant and Director  
Evans Way (Tring) Management Ltd