

**FLEETWOOD TAXIS LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Fleetwood Taxis Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Fleetwood Taxis Ltd.**  
**Balance Sheet**  
**As at 31 December 2020**

Registered number: 03479184

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		99,788		99,788
Tangible Assets	<b>4</b>		15,108		20,145
			<u>114,896</u>		<u>119,933</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		2,119	
Cash at bank and in hand		18,188		1,071	
		<u>18,188</u>		<u>3,190</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(49,495 )		(33,361 )	
			<u>(31,307 )</u>		<u>(30,171 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>83,589</u>		<u>89,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>83,589</u>		<u>89,762</u>
<b>NET ASSETS</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		15,000		15,000
Profit and Loss Account			68,589		74,762
			<u>83,589</u>		<u>89,762</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>83,589</u>		<u>89,762</u>

**Fleetwood Taxis Ltd.**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

---

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Ronald Harper**

Director

**11th February 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Fleetwood Taxis Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	10	10
	10	10

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2020	99,788
As at 31 December 2020	99,788
<b>Net Book Value</b>	
As at 31 December 2020	99,788
As at 1 January 2020	99,788

**Fleetwood Taxis Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2020	30,131	125,323	155,454
As at 31 December 2020	30,131	125,323	155,454
<b>Depreciation</b>			
As at 1 January 2020	29,752	105,557	135,309
Provided during the period	95	4,942	5,037
As at 31 December 2020	29,847	110,499	140,346
<b>Net Book Value</b>			
As at 31 December 2020	284	14,824	15,108
As at 1 January 2020	379	19,766	20,145

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	2,119
	-	2,119

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	15,000	-
Other taxes and social security	800	569
VAT	9,382	3,445
Accruals and deferred income	768	525
Director's loan account	23,545	28,822
	49,495	33,361

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	15,000	15,000

**8. General Information**

Fleetwood Taxis Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03479184 .  
The registered office is 29 Preston Street, Fleetwood, FY7 6JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.