

REGISTERED NUMBER: 03473634 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

EVODIA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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EVODIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: R Sullivan

SECRETARY: R Sullivan

REGISTERED OFFICE: 8 St Georges Yard
Farnham
Surrey
GU9 7LW

REGISTERED NUMBER: 03473634 (England and Wales)

ACCOUNTANTS: Maxwell & Co
9 Abbey Business Park
Monks Walk
Farnham
Surrey
GU9 8HT

ABRIDGED BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		2,450
Tangible assets	5		<u>218,649</u>		<u>229,603</u>
			218,649		232,053
CURRENT ASSETS					
Debtors		412,310		451,083	
Cash at bank and in hand		<u>1,152,422</u>		<u>1,046,536</u>	
		1,564,732		1,497,619	
CREDITORS					
Amounts falling due within one year		<u>425,658</u>		<u>335,600</u>	
NET CURRENT ASSETS			<u>1,139,074</u>		<u>1,162,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,357,723		1,394,072
PROVISIONS FOR LIABILITIES			<u>999</u>		<u>2,728</u>
NET ASSETS			<u><u>1,356,724</u></u>		<u><u>1,391,344</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,356,722</u>		<u>1,391,342</u>
SHAREHOLDERS' FUNDS			<u><u>1,356,724</u></u>		<u><u>1,391,344</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 September 2023 and were signed by:

R Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Evodia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax. Turnover includes the rendering of services which are only recognised once the service is complete.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost
Web Site	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance and 20% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2022	14,395
Disposals	<u>(14,395)</u>
At 31 December 2022	<u>-</u>
AMORTISATION	
At 1 January 2022	11,945
Eliminated on disposal	<u>(11,945)</u>
At 31 December 2022	<u>-</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>2,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	318,159
Additions	4,746
Disposals	(49,997)
At 31 December 2022	<u>272,908</u>
DEPRECIATION	
At 1 January 2022	88,556
Charge for year	5,463
Eliminated on disposal	(39,760)
At 31 December 2022	<u>54,259</u>
NET BOOK VALUE	
At 31 December 2022	<u>218,649</u>
At 31 December 2021	<u>229,603</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is R Sullivan.

7. GOING CONCERN

Despite the impact of the coronavirus pandemic on the company, the director considers that the business remains a going concern for the foreseeable future and with that in mind, the accounts have been prepared on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.