

ADMIRALS PLACE MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2018

ADMIRALS PLACE MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 3472810

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	32	32
		<u>32</u>	<u>32</u>
Total assets less current liabilities		32	32
Net assets		<u>32</u>	<u>32</u>
Capital and reserves			
Called up share capital		32	32
		<u>32</u>	<u>32</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 July 2019.

A G R Bryson
Director

The notes on page 2 form part of these financial statements.

ADMIRALS PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.3 Freehold land

The company acquired the freehold land at no cost when initially developed and is valued on this basis.

2. General information

Admirals Place Management Company Limited is a private limited company incorporated in England and Wales. The Registered Office is 24-27 The Leas, Westcliff on Sea, Essex, SS0 7BF.

3. Employees

The average monthly number of employees, including directors, during the year was 9 (2017 - 9).

4. Debtors

	2018 £	2017 £
Service charge account of Admirals Place Management Company	32	32
	<u>32</u>	<u>32</u>

5. Related party transactions

At 31st December 2018, the company also had a total of £302,510 (2017 : £298,275) deposited in bank accounts with Cambridge & Counties Bank Limited, National Westminster Bank PLC, Aldermore Bank PLC, Hampshire Trust Bank PLC and Secure Trust Bank PLC which are included in the service charge accounts. This money is held in trust by the company on behalf of the leaseholders of Admirals Place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.