Registered Number 03461808

ALTAY HAIR & BEAUTY LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	14,356	15,894
		14,356	15,894
Current assets			
Stocks		5,000	4,950
Debtors		11,478	16,805
Cash at bank and in hand		5,597	4,697
		22,075	26,452
Creditors: amounts falling due within one year		(70,667)	(81,323)
Net current assets (liabilities)		(48,592)	(54,871)
Total assets less current liabilities		(34,236)	(38,977)
Total net assets (liabilities)		(34,236)	(38,977)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(34,238)	(38,979)
Shareholders' funds		(34,236)	(38,977)

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2016

And signed on their behalf by:
Hakan Altay, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 25% reducing balance
Leasehold properties over the term of the lease

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	83,729
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	83,729
Depreciation	
At 1 December 2014	67,835
Charge for the year	1,538
On disposals	-
At 30 November 2015	69,373
Net book values	
At 30 November 2015	14,356
At 30 November 2014	15,894