

Registered number  
03445534

Investfront Limited

Filleted Accounts

31 October 2018

**Investfront Limited****Registered number:** 03445534**Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	6,773,845	443,545
Investments	4	2	2
		<u>6,773,847</u>	<u>443,547</u>
<b>Current assets</b>			
Debtors	5	1,991,446	1,910,345
Cash at bank and in hand		33,549	38,512
		<u>2,024,995</u>	<u>1,948,857</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,475,595)	(2,186,914)
<b>Net current assets/(liabilities)</b>		<u>549,400</u>	<u>(238,057)</u>
<b>Total assets less current liabilities</b>		<u>7,323,247</u>	<u>205,490</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(7,160,000)	-
<b>Net assets</b>		<u>163,247</u>	<u>205,490</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		163,245	205,488
<b>Shareholder's funds</b>		<u>163,247</u>	<u>205,490</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

GJ Payne

Director

Approved by the board on 26 June 2019

**Investfront Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2018 Number	2017 Number
	Average number of persons employed by the company	5	2

### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 November 2017	441,006	2,539	443,545
Additions	6,330,300	-	6,330,300
At 31 October 2018	6,771,306	2,539	6,773,845
<b>Depreciation</b>			
At 31 October 2018	-	-	-
<b>Net book value</b>			
At 31 October 2018	6,771,306	2,539	6,773,845
At 31 October 2017	441,006	2,539	443,545

The property is given as security for loans to this and other group companies.

### 4 Investments

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 November 2017	2
At 31 October 2018	2

5	Debtors	2018 £	2017 £
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,979,963	679,055
	Other debtors	11,483	1,231,290
		1,991,446	1,910,345

6	Creditors: amounts falling due within one year	2018 £	2017 £
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Bank loans and overdrafts	-	498
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,143,601	-
Other creditors	331,994	2,186,416
	<u>1,475,595</u>	<u>2,186,914</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>7,160,000</u>	<u>-</u>

## 8 Other information

Investfront Limited is a private company limited by shares and incorporated in England. Its registered office is:

Bicester Hotel  
Chesterton  
Bicester  
Oxfordshire  
OX216 1TE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.