

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

SALEZONE LIMITED

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FOR THE YEAR ENDED 31 October 2015

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SALEZONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2015

DIRECTORS:

J M H Hearne
J R M Hearne

SECRETARY:

R Hearne

REGISTERED OFFICE:

41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER:

03442446 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

SALEZONE LIMITED (REGISTERED NUMBER: 03442446)

ABBREVIATED BALANCE SHEET
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		128,723		128,723
CREDITORS					
Amounts falling due within one year		<u>129,796</u>		<u>129,796</u>	
NET CURRENT LIABILITIES			<u>(129,796)</u>		<u>(129,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,073)</u>		<u>(1,073)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(1,075)</u>		<u>(1,075)</u>
SHAREHOLDERS' FUNDS			<u>(1,073)</u>		<u>(1,073)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2016 and were signed on its behalf by:

J M H Hearne - Director

J R M Hearne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's liabilities exceeded its assets in both this and the previous year. However, the liability included in the Balance Sheet is a loan account from the directors and they are not seeking repayment of this amount for a period of at least 12 months from the date these accounts were approved.

The accounts have therefore been prepared on a going concern basis, albeit that the company is currently dormant.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Freehold Land is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>128,723</u>
NET BOOK VALUE	
At 31 October 2015	<u>128,723</u>
At 31 October 2014	<u>128,723</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

"Creditors" is a loan from the directors (Mr & Mrs Hearne) to the company. The directors are not seeking repayment of this loan for a period of at least 12 months from the date that these accounts are signed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.