

REGISTERED COMPANY NUMBER: 03431738 (England and Wales)
REGISTERED CHARITY NUMBER: 1067459

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

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**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objectives and its principal activity is to promote the education and development of children in the County Borough of Conwy by lending resources to Registered Early Years settings. The summary of the main achievements below gives details of the activities carried out in furtherance of the charities' objectives.

Current Service Delivery

The Conwy Early Years Forum Toy Library is a mobile service (term time only) for member establishments throughout the county. Toys are loaned on a half termly basis, following a rota of visits agreed with the member settings. Members may also arrange to come to the office to borrow and return items between scheduled visits.

A catalogue of resources is regularly updated and can be provided to members as a hard copy, on a disk, or it can be e-mailed as a PDF file to assist members to choose items for their next visit. Requirement can also be discussed with the Toy Librarian and items may be reserved for a future visit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been a difficult year due to Covid 19. The Toy Library had 55 members at the end of March 2022. During this reporting period we were not able to provide our service due to Covid 19 and the subsequent lockdown for the first seven months. Our coordinator was furloughed for this period. We were able to access our premises from October 18th 2021 and we started visits to settings to loan out toys on November 15th 2021. We have not received membership subscriptions as settings had paid for a service which we were unable to deliver over the last financial year, but we have received financial help from the Government furlough scheme towards paying the coordinator's wages.

The Toy Library supports voluntary childcare sector in the main, but private childcare settings and foundation phase nursery provision in schools can become members ensuring universal benefit for children across the County Borough of Conwy.

Objectives and Aims

Going forward our aim is to continue with the high standard of service provided to early years settings. Future plans are focused on obtaining funding and developing the service for the benefit of all members.

During the year (April 2021 to March 2022) it was decided, in discussion with our local CVC, Community and Voluntary Support Conwy (CVSC), to pursue the option of changing the governance of the organisation to a Charitable Incorporated Organisation (CIO). Due to Covid, this has been delayed, but we should be in a position to action this in the next few months. At the end of 2019 we were successful in a bid to Comic Relief for funds to support an extension of the organisation's work to other areas in the locale, to support further research, to purchase further materials and to develop support materials for people working with children. A good start was made on this project but unfortunately Covid meant that many of the early years' settings closed, and our coordinator was furloughed. However, since the resumption of our service in October we have restarted our work towards fulfilling our project commitments in agreement with the funder.

Quality Assurance

We continually strive to deliver a high standard of service, placing increasing emphasis on responding to feedback from our service users.

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves Policy

Any surplus funds are retained in the current account. The reserve funds will be used for replacing equipment and resources and when necessary with the consent of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum of articles and association.

Recruitment and appointment of new trustees

All members are invited to put themselves forward for nomination onto the management committee at the AGM. Currently serving committee members and staff are happy to spend time discussing the work of the forum with any prospective volunteer.

Staffing and Accommodation

Our main office is based within education services in the Old School Lane Integrated Centre, Church Walks, Llandudno.

Conwy Early Years Forum Toy Library employs one member of staff on a part time basis of 22 hours per week, school term time only.

Training

The co-ordinator attends relevant training courses during the year in order to enhance professional development and update health and safety knowledge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03431738 (England and Wales)

Registered Charity number

1067459

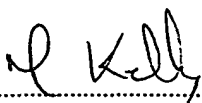
Registered office

13 Trinity Square
Llandudno
North Wales
LL30 2RB

Trustees

Mrs M M Kelly National development mgr, Early yrs Wales
Mrs A W Wheway
Mrs G McDonagh

Approved by order of the board of trustees on 18/11/2022 and signed on its behalf by:



Mrs M M Kelly - Trustee

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15	-	15	70
Charitable activities					
Other		17,705	-	17,705	6,607
Investment income	2	10	-	10	14
Total		<u>17,730</u>	<u>-</u>	<u>17,730</u>	<u>6,691</u>
EXPENDITURE ON					
Charitable activities					
Other		14,266	-	14,266	13,728
NET INCOME/(EXPENDITURE)		3,464	-	3,464	(7,037)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,278	-	23,278	30,315
TOTAL FUNDS CARRIED FORWARD		<u>26,742</u>	<u>-</u>	<u>26,742</u>	<u>23,278</u>

The notes form part of these financial statements

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	368	-	368	492
CURRENT ASSETS					
Debtors	8	722	-	722	720
Cash at bank and in hand		<u>26,468</u>	<u>-</u>	<u>26,468</u>	<u>22,594</u>
		27,190	-	27,190	23,314
CREDITORS					
Amounts falling due within one year	9	(816)	-	(816)	(528)
NET CURRENT ASSETS		<u>26,374</u>	<u>-</u>	<u>26,374</u>	<u>22,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,742</u>	<u>-</u>	<u>26,742</u>	<u>23,278</u>
NET ASSETS		<u>26,742</u>	<u>-</u>	<u>26,742</u>	<u>23,278</u>
FUNDS	10				
Unrestricted funds				<u>26,742</u>	<u>23,278</u>
TOTAL FUNDS				<u>26,742</u>	<u>23,278</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

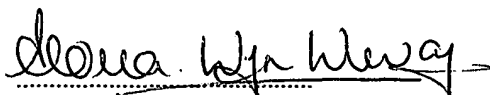
The notes form part of these financial statements

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18/11/2022..... and were signed on its behalf by:



Mrs A W Wheway - Trustee



Mrs M M Kelly - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of financial statements are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Toys & Books	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>10</u>	<u>14</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>124</u>	<u>163</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
Toy library co-ordinator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70	-	70
Charitable activities			
Other			
	6,607	-	6,607
Investment income	<u>14</u>	<u>-</u>	<u>14</u>
Total	<u>6,691</u>	<u>-</u>	<u>6,691</u>

EXPENDITURE ON

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Other			
	13,728	-	13,728
NET INCOME/(EXPENDITURE)	(7,037)	-	(7,037)
RECONCILIATION OF FUNDS			
Total funds brought forward	30,315	-	30,315
TOTAL FUNDS CARRIED FORWARD	<u>23,278</u>	<u>-</u>	<u>23,278</u>

7. TANGIBLE FIXED ASSETS

	Toys & Books £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>22,439</u>	<u>1,168</u>	<u>24,124</u>	<u>4,366</u>	<u>52,097</u>
DEPRECIATION					
At 1 April 2021	22,439	1,162	23,932	4,072	51,605
Charge for year	<u>-</u>	<u>2</u>	<u>48</u>	<u>74</u>	<u>124</u>
At 31 March 2022	<u>22,439</u>	<u>1,164</u>	<u>23,980</u>	<u>4,146</u>	<u>51,729</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>4</u>	<u>144</u>	<u>220</u>	<u>368</u>
At 31 March 2021	<u>-</u>	<u>6</u>	<u>192</u>	<u>294</u>	<u>492</u>

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>722</u>	<u>720</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	74	-
Social security and other taxes	67	136
Other creditors	207	32
Accrued expenses	<u>468</u>	<u>360</u>
	<u>816</u>	<u>528</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	23,278	3,464	26,742
	<u>23,278</u>	<u>3,464</u>	<u>26,742</u>
TOTAL FUNDS			
	<u>23,278</u>	<u>3,464</u>	<u>26,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,730	(14,266)	3,464
	<u>17,730</u>	<u>(14,266)</u>	<u>3,464</u>
TOTAL FUNDS			
	<u>17,730</u>	<u>(14,266)</u>	<u>3,464</u>

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	30,315	(7,037)	23,278
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,315</u>	<u>(7,037)</u>	<u>23,278</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,691	(13,728)	(7,037)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,691</u>	<u>(13,728)</u>	<u>(7,037)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,315	(3,573)	26,742
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,315</u>	<u>(3,573)</u>	<u>26,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,421	(27,994)	(3,573)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,421</u>	<u>(27,994)</u>	<u>(3,573)</u>

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**THE COUNTY BOROUGH OF CONWY EARLY
YEARS FORUM FFORWM BLYNYDDOEDD CYNNAR
BWRDEISTREF SIROL CONWY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	15	70
Investment income		
Deposit account interest	10	14
Charitable activities		
Grants	<u>17,705</u>	<u>6,607</u>
Total incoming resources	17,730	6,691
EXPENDITURE		
Charitable activities		
Wages	11,287	11,761
Social security	266	-
Pensions	387	166
Telephone	-	(14)
IT & Stationery	72	204
Toys and books	43	-
Motor expenses	<u>1,142</u>	<u>349</u>
	13,197	12,466
Support costs		
Management		
Sundries	113	40
Governance costs		
Insurance	-	137
Accountancy and legal fees	833	922
Depreciation of tangible fixed assets	<u>123</u>	<u>163</u>
	956	1,222
Total resources expended	<u>14,266</u>	<u>13,728</u>
Net income/(expenditure)	<u>3,464</u>	<u>(7,037)</u>

This page does not form part of the statutory financial statements