

Unaudited Financial Statements for the Year Ended 31 March 2022

for

D.P. Doors and Shutters Limited

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for the Year Ended 31 March 2022

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D.P. Doors and Shutters Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: A Bolsover

REGISTERED OFFICE: Unit 23b Orgreave Crescent
Dore House Industrial Estate
Sheffield
South Yorkshire
S13 9NQ

REGISTERED NUMBER: 03428508 (England and Wales)

D.P. Doors and Shutters Limited (Registered number: 03428508)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		105,242		173,998
CURRENT ASSETS					
Stocks		125,000		275,000	
Debtors	5	754,320		528,446	
Cash at bank		<u>270,551</u>		<u>167,423</u>	
		1,149,871		970,869	
CREDITORS					
Amounts falling due within one year	6	<u>835,773</u>		<u>646,132</u>	
NET CURRENT ASSETS			<u>314,098</u>		<u>324,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,340		498,735
CREDITORS					
Amounts falling due after more than one year	7		(278,023)		(424,518)
PROVISIONS FOR LIABILITIES			<u>(19,018)</u>		<u>(16,887)</u>
NET ASSETS			<u>122,299</u>		<u>57,330</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>122,199</u>		<u>57,230</u>
			<u>122,299</u>		<u>57,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2022 and were signed by:

A Bolsover - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

D.P. Doors and Shutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operated employer pension contributions in accordance with auto enrolment legislation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2021 - 36) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	671,733
Additions	13,491
Disposals	(114,047)
At 31 March 2022	<u>571,177</u>
DEPRECIATION	
At 1 April 2021	497,735
Charge for year	25,707
Eliminated on disposal	(57,507)
At 31 March 2022	<u>465,935</u>
NET BOOK VALUE	
At 31 March 2022	<u>105,242</u>
At 31 March 2021	<u>173,998</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021	212,951
Disposals	(100,047)
Transfer to ownership	(49,739)
At 31 March 2022	<u>63,165</u>
DEPRECIATION	
At 1 April 2021	96,720
Charge for year	14,922
Eliminated on disposal	(43,507)
Transfer to ownership	(31,063)
At 31 March 2022	<u>37,072</u>
NET BOOK VALUE	
At 31 March 2022	<u>26,093</u>
At 31 March 2021	<u>116,231</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	718,280	508,682
Other debtors	36,040	19,764
	<u>754,320</u>	<u>528,446</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	223,093	150,481
Hire purchase contracts	14,346	36,494
Trade creditors	457,020	248,107
Taxation and social security	126,552	166,020
Other creditors	14,762	45,030
	<u>835,773</u>	<u>646,132</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	278,023	385,196
Hire purchase contracts	-	39,322
	<u>278,023</u>	<u>424,518</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,333</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdrafts	110,160	70,781
Hire purchase contracts	<u>14,346</u>	<u>75,816</u>
	<u>124,506</u>	<u>146,597</u>

RBS Invoice Finance Limited

All assets debenture registered at Companies House 18th February 2011.

9. **OTHER FINANCIAL COMMITMENTS**

At 31st March 2022, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £117,344, (2021: £155,130).

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31st March 2022 the company owed Mr A Bolsover (Director) £424, (2021: £30,640) this is reflected in other creditors within current liabilities.

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr A Bolsover.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.