

CHEVIN CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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CHEVIN CONSULTANTS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: D R Harris

SECRETARY: Mrs M E Pollett

REGISTERED OFFICE: 16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

BUSINESS ADDRESS: The Highland Drove
Wark
Northumberland
NE48 3LR

REGISTERED NUMBER: 03426802 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,032		999
CURRENT ASSETS					
Debtors	5	-		4,865	
Cash at bank		<u>607</u>		<u>-</u>	
		607		4,865	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>13,809</u>		<u>10,210</u>	
NET CURRENT LIABILITIES			<u>(13,202)</u>		<u>(5,345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,170)		(4,346)
PROVISIONS FOR LIABILITIES	7		<u>196</u>		<u>190</u>
NET LIABILITIES			<u>(12,366)</u>		<u>(4,536)</u>
CAPITAL AND RESERVES					
Called up share capital	8		600		600
Retained earnings			<u>(12,966)</u>		<u>(5,136)</u>
SHAREHOLDERS' FUNDS			<u>(12,366)</u>		<u>(4,536)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

D R Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Chevin Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Compliance with accounting standards

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2019	2,876	1,829	4,705
Additions	181	194	375
At 30 September 2020	<u>3,057</u>	<u>2,023</u>	<u>5,080</u>
DEPRECIATION			
At 1 October 2019	1,904	1,802	3,706
Charge for year	287	55	342
At 30 September 2020	<u>2,191</u>	<u>1,857</u>	<u>4,048</u>
NET BOOK VALUE			
At 30 September 2020	<u>866</u>	<u>166</u>	<u>1,032</u>
At 30 September 2019	<u>972</u>	<u>27</u>	<u>999</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>-</u>	<u>4,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	1,671
Taxation and social security	294	6,579
Other creditors	<u>13,515</u>	<u>1,960</u>
	<u>13,809</u>	<u>10,210</u>

7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	<u>196</u>	<u>190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 October 2019	190
Provided during year	6
Balance at 30 September 2020	<u>196</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is D R Harris.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.