

Bulton Construction Limited
Unaudited financial statements
For the year ended
31st October 2018

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

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Directors: N A Bull
Mrs N S Bull

Secretary: Mrs N S Bull

Registered office: 8 Hopper Way
Diss Business Park
Diss
Norfolk
IP22 4GT

Registered number: 03406322 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

Balance sheet
31st October 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		48,840		50,012
Current assets					
Stocks		1,777		-	
Debtors	5	83,225		102,506	
Cash at bank		589,955		481,192	
		674,957		583,698	
Creditors					
Amounts falling due within one year	6	86,171		83,199	
Net current assets			588,786		500,499
Total assets less current liabilities			637,626		550,511
Provisions for liabilities			8,238		4,380
Net assets			629,388		546,131
Capital and reserves					
Called up share capital	7		190		190
Capital redemption reserve			10		10
Retained earnings			629,188		545,931
Shareholders' funds			629,388		546,131

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance sheet - continued
31st October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th February 2019 and were signed on its behalf by:

N A Bull - Director

Notes to the financial statements
For The Year Ended 31st October 2018

1. Statutory information

Bulton Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the financial statements - continued
For The Year Ended 31st October 2018

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2017 - 4) .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1st November 2017	4,690	17,123	81,651	103,464
Additions	350	-	51,198	51,548
Disposals	-	-	(52,461)	(52,461)
At 31st October 2018	<u>5,040</u>	<u>17,123</u>	<u>80,388</u>	<u>102,551</u>
Depreciation				
At 1st November 2017	2,495	11,493	39,464	53,452
Charge for year	382	844	13,963	15,189
Eliminated on disposal	-	-	(14,930)	(14,930)
At 31st October 2018	<u>2,877</u>	<u>12,337</u>	<u>38,497</u>	<u>53,711</u>
Net book value				
At 31st October 2018	<u>2,163</u>	<u>4,786</u>	<u>41,891</u>	<u>48,840</u>
At 31st October 2017	<u>2,195</u>	<u>5,630</u>	<u>42,187</u>	<u>50,012</u>

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	79,421	101,461
Other debtors	<u>3,804</u>	<u>1,045</u>
	<u>83,225</u>	<u>102,506</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	22,100	50,562
Taxation and social security	63,046	31,612
Other creditors	<u>1,025</u>	<u>1,025</u>
	<u>86,171</u>	<u>83,199</u>

Notes to the financial statements - continued
For The Year Ended 31st October 2018

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	90	90
100	Ordinary 'A'	1	<u>100</u>	<u>100</u>
			<u>190</u>	<u>190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.