

Registered Number:03406091

England and Wales

Sheppard Ltd

Unaudited Financial Statements

For the year ended 31 July 2019

Statement of Financial Position  
As at 31 July 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Trade and other receivables	3	5,378	5,378
Cash and cash equivalents		5,738	7,150
		<b>11,116</b>	<b>12,528</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(12,167)	(8,588)
<b>Net current liabilities</b>		<b>(1,051)</b>	<b>3,940</b>
<b>Total assets less current liabilities</b>		<b>(1,051)</b>	<b>3,940</b>
<b>Net assets/liabilities</b>		<b>(1,051)</b>	<b>3,940</b>
<b>Capital and reserves</b>			
Called up share capital		20	20
Retained earnings		(1,071)	3,920
<b>Shareholders' funds</b>		<b>(1,051)</b>	<b>3,940</b>

For the year ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 October 2019 and were signed by:

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Mr Bruce Warren Sheppard Director

# Sheppard Ltd

## Notes to the Financial Statements For the year ended 31 July 2019

### Statutory Information

Sheppard Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03406091.

Registered address:

Greenways  
56 Quarry Hill  
Tamworth  
Staffordshire  
B77 5DA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

### 2. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£
At 01 August 2018	11,255	3,010	14,265
At 31 July 2019	<b>11,255</b>	<b>3,010</b>	<b>14,265</b>
<b>Provision for depreciation and impairment</b>			
At 01 August 2018	11,255	3,010	14,265
At 31 July 2019	<b>11,255</b>	<b>3,010</b>	<b>14,265</b>
<b>Net book value</b>			
At 31 July 2019	-	-	-
At 31 July 2018	-	-	-

Sheppard Ltd

Notes to the Financial Statements Continued  
For the year ended 31 July 2019

**3. Trade and other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	5,378	5,378

**4. Trade and other payables: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security	4,177	7,885
Other creditors	7,990	703
	<b>12,167</b>	<b>8,588</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.